

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
ALL TRADES SCOTLAND LIMITED

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for the Year Ended 29 February 2016**

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ALL TRADES SCOTLAND LIMITED

COMPANY INFORMATION
for the Year Ended 29 February 2016

DIRECTOR: S K Taylor

REGISTERED OFFICE: Bellslaw House
Newton Village
Dalkeith
EH22 1SD

REGISTERED NUMBER: SC469639 (Scotland)

ACCOUNTANTS: Profit Counts Ltd
13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

ABBREVIATED BALANCE SHEET

29 February 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	6,291	8,125
CURRENT ASSETS			
Stocks		2,500	2,000
Debtors		725	901
Cash at bank		64,637	46,196
		<u>67,862</u>	<u>49,097</u>
CREDITORS			
Amounts falling due within one year		(38,171)	(20,709)
NET CURRENT ASSETS		<u>29,691</u>	<u>28,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,982</u>	<u>36,513</u>
PROVISIONS FOR LIABILITIES		<u>(1,125)</u>	<u>(1,625)</u>
NET ASSETS		<u>34,857</u>	<u>34,888</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		34,856	34,887
SHAREHOLDERS' FUNDS		<u>34,857</u>	<u>34,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

S K Taylor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	10,000
Additions	750
At 29 February 2016	<u>10,750</u>
DEPRECIATION	
At 1 March 2015	1,875
Charge for year	2,584
At 29 February 2016	<u>4,459</u>
NET BOOK VALUE	
At 29 February 2016	<u>6,291</u>
At 28 February 2015	<u>8,125</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in creditors due within one year is £845 (2015 - debtor of £627) due to the director of the company. There are no fixed terms for repayment. .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.