

JOHNSTON SAFETY & SECURITY LIMITED

FILLETED ACCOUNTS

28 FEBRUARY 2017

WEDNESDAY



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23/08/2017

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COMPANIES HOUSE

JOHNSTON SAFETY & SECURITY LIMITED

Registered number: SC469607

Balance Sheet

as at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,305	958
Current assets			
Debtors	3	-	942
Cash at bank and in hand		6,927	4,562
		<u>6,927</u>	<u>5,504</u>
Creditors: amounts falling due within one year	4	(5,021)	(7,193)
Net current assets/(liabilities)		<u>1,906</u>	<u>(1,689)</u>
Net assets/(liabilities)		<u>3,211</u>	<u>(731)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,209	(733)
Shareholders' funds		<u>3,211</u>	<u>(731)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



W Johnston
Director

Approved by the board on 5 April 2017

JOHNSTON SAFETY & SECURITY LIMITED
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

No prior year adjustments are required in the transitional year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

JOHNSTON SAFETY & SECURITY LIMITED
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Equipment £
Cost	
At 1 March 2016	1,598
Additions	833
At 28 February 2017	<u>2,431</u>
Depreciation	
At 1 March 2016	640
Charge for the year	486
At 28 February 2017	<u>1,126</u>
Net book value	
At 28 February 2017	<u>1,305</u>
At 29 February 2016	<u>958</u>

3 Debtors	2017 £	2016 £
Trade debtors	<u>-</u>	<u>942</u>
4 Creditors: amounts falling due within one year	2017 £	2016 £
Directors' loans	3,690	6,370
Corporation tax	498	-
Other taxes and social security costs	83	173
Other creditors	750	650
	<u>5,021</u>	<u>7,193</u>

JOHNSTON SAFETY & SECURITY LIMITED
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5 Controlling party

The directors own 100% of the share capital.

6 Other information

JOHNSTON SAFETY & SECURITY LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

32A Hamilton Street
Saltcoats
Ayrshire
KA21 5DS