

# Rujo Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2018

Umbrella Accountants LLP TA CloudAccountant

Bollin House

Bollin Link

Wilmslow

Cheshire

SK9 1DP

# **Rujo Limited**

## **Contents**

|                                   |                       |
|-----------------------------------|-----------------------|
| Company Information               | <u>1</u>              |
| Accountants' Report               | <u>2</u>              |
| Statement of Comprehensive Income | <u>3</u>              |
| Balance Sheet                     | <u>4</u> to <u>5</u>  |
| Statement of Changes in Equity    | <u>6</u>              |
| Notes to the Financial Statements | <u>7</u> to <u>11</u> |

# **Rujo Limited**

## **Company Information**

|                          |                                                                                                               |
|--------------------------|---------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr Ruairidh Iain Gerard Campbell                                                                              |
| <b>Registered office</b> | Balbeggie House<br>Kirkcaldy<br>Fife<br>KY1 3NS                                                               |
| <b>Accountants</b>       | Umbrella Accountants LLP TA CloudAccountant<br>Bollin House<br>Bollin Link<br>Wilmslow<br>Cheshire<br>SK9 1DP |

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Rujo Limited  
for the Year Ended 28 February 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rujo Limited for the year ended 28 February 2018 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Rujo Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rujo Limited and state those matters that we have agreed to state to the Board of Directors of Rujo Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rujo Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rujo Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rujo Limited. You consider that Rujo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rujo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Umbrella Accountants LLP TA Cloud/Accountant  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

29 January 2019

## **Rujo Limited**

### **Statement of Comprehensive Income for the Year Ended 28 February 2018**

|                                         | <b>2018</b>          | <b>2017</b>          |
|-----------------------------------------|----------------------|----------------------|
|                                         | <b>£</b>             | <b>£</b>             |
| Profit for the year                     | <u>18,776</u>        | <u>10,290</u>        |
| Total comprehensive income for the year | <u><u>18,776</u></u> | <u><u>10,290</u></u> |

The notes on pages 7 to 11 form an integral part of these financial statements.

# Rujo Limited

## (Registration number: SC469521) Balance Sheet as at 28 February 2018

|                                                       | Note     | 2018<br>£            | 2017<br>£            |
|-------------------------------------------------------|----------|----------------------|----------------------|
| <b>Fixed assets</b>                                   |          |                      |                      |
| Tangible assets                                       | <u>4</u> | 1,391                | 2,061                |
| <b>Current assets</b>                                 |          |                      |                      |
| Stocks                                                | <u>5</u> | 10,000               | 3,460                |
| Debtors                                               | <u>6</u> | 1,394                | 4,532                |
| Cash at bank and in hand                              |          | <u>21,607</u>        | <u>6,557</u>         |
|                                                       |          | 33,001               | 14,549               |
| <b>Creditors:</b> Amounts falling due within one year | <u>7</u> | <u>(10,563)</u>      | <u>(6,046)</u>       |
| <b>Net current assets</b>                             |          | <u>22,438</u>        | <u>8,503</u>         |
| <b>Total assets less current liabilities</b>          |          | 23,829               | 10,564               |
| <b>Provisions for liabilities</b>                     |          | <u>-</u>             | <u>(68)</u>          |
| <b>Net assets</b>                                     |          | <u><u>23,829</u></u> | <u><u>10,496</u></u> |
| <b>Capital and reserves</b>                           |          |                      |                      |
| Called up share capital                               |          | 100                  | 100                  |
| Profit and loss account                               |          | <u>23,729</u>        | <u>10,396</u>        |
| <b>Total equity</b>                                   |          | <u><u>23,829</u></u> | <u><u>10,496</u></u> |

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 11 form an integral part of these financial statements.

**Rujo Limited**

**(Registration number: SC469521)**  
**Balance Sheet as at 28 February 2018**

Approved and authorised by the director on 29 January 2019

.....

Mr Ruairidh Iain Gerard Campbell

Director

The notes on pages 7 to 11 form an integral part of these financial statements.

Page 5

# Rujo Limited

## Statement of Changes in Equity for the Year Ended 28 February 2018

|                            | Share capital<br>£ | Profit and loss<br>account<br>£ | Total<br>£ |
|----------------------------|--------------------|---------------------------------|------------|
| At 1 March 2017            | 100                | 10,396                          | 10,496     |
| Profit for the year        | -                  | 18,776                          | 18,776     |
| Total comprehensive income | -                  | 18,776                          | 18,776     |
| Dividends                  | -                  | (5,443)                         | (5,443)    |
| At 28 February 2018        | 100                | 23,729                          | 23,829     |
|                            | Share capital<br>£ | Profit and loss<br>account<br>£ | Total<br>£ |
| At 29 February 2016        | 100                | 106                             | 206        |
| Profit for the year        | -                  | 10,290                          | 10,290     |
| Total comprehensive income | -                  | 10,290                          | 10,290     |
| At 28 February 2017        | 100                | 10,396                          | 10,496     |

The notes on pages 7 to 11 form an integral part of these financial statements.

# **Rujo Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Balbeggie House  
Kirkcaldy  
Fife  
KY1 3NS

These financial statements were authorised for issue by the director on 29 January 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102. “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Computer Equipment | 20% Straight Line                   |

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Rujo Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **Rujo Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# Rujo Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 4 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--------------------------|----------------------------------------------|------------|
| <b>Cost or valuation</b> |                                              |            |
| At 1 March 2017          | 3,350                                        | 3,350      |
| At 28 February 2018      | 3,350                                        | 3,350      |
| <b>Depreciation</b>      |                                              |            |
| At 1 March 2017          | 1,289                                        | 1,289      |
| Charge for the period    | 670                                          | 670        |
| At 28 February 2018      | 1,959                                        | 1,959      |
| <b>Carrying amount</b>   |                                              |            |
| At 28 February 2018      | 1,391                                        | 1,391      |
| At 28 February 2017      | 2,061                                        | 2,061      |

### 5 Stocks

|                   | 2018<br>£ | 2017<br>£ |
|-------------------|-----------|-----------|
| Other inventories | 10,000    | 3,460     |

### 6 Debtors

|                                       | 2018<br>£ | 2017<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 1,068     | 1,612     |
| Other debtors                         | 326       | 2,920     |
| Total current trade and other debtors | 1,394     | 4,532     |

### 7 Creditors

|                              | Note | 2018<br>£ | 2017<br>£ |
|------------------------------|------|-----------|-----------|
| <b>Due within one year</b>   |      |           |           |
| Directors Loan Account       |      | -         | 3,065     |
| Accruals                     |      | 720       | 350       |
| Taxation and social security |      | 5,326     | -         |
| Corporation Tax              |      | 4,517     | 2,631     |
|                              |      | 10,563    | 6,046     |

# Rujo Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 8 Dividends

|                                                           | 2018<br>£ | 2017<br>£ |
|-----------------------------------------------------------|-----------|-----------|
| Final dividend of £54.00 (2017 - £Nil) per ordinary share | 5,443     | -         |

### 9 Related party transactions

#### Transactions with directors

|                                                                        | At 1 March<br>2017<br>£ | Advances to<br>directors<br>£ | At 28<br>February<br>2018<br>£ |
|------------------------------------------------------------------------|-------------------------|-------------------------------|--------------------------------|
| <b>2018</b>                                                            |                         |                               |                                |
| <b>Mr Ruairidh Iain Gerard Campbell</b>                                |                         |                               |                                |
| Non-interest bearing advances made from director (repayable on demand) | (384)                   | 384                           | -                              |

|                                                                        | Advances to<br>directors<br>£ | At 28<br>February<br>2017<br>£ |
|------------------------------------------------------------------------|-------------------------------|--------------------------------|
| <b>2017</b>                                                            |                               |                                |
| <b>Mr Ruairidh Iain Gerard Campbell</b>                                |                               |                                |
| Non-interest bearing advances made from director (repayable on demand) | (384)                         | (384)                          |

#### Directors' remuneration

The director's remuneration for the year was as follows:

|              | 2018<br>£ | 2017<br>£ |
|--------------|-----------|-----------|
| Remuneration | 2,065     | -         |

#### Other transactions with directors

Dividends of £5,442.93 and salary of £2,065 were paid to the Director, Mr Campbell during the year. At the balance sheet date the amount due to Mr Campbell was £nil (2017; £383.58).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.