

RUJO LIMITED

**Company Registration Number:
SC469521 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 March 2015

End date: 28 February 2016

RUJO LIMITED

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for the Period Ended 28 February 2016

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Company Information

for the Period Ended 28 February 2016

Director:

RUAIRIDH CAMPBELL

Registered office:

119
Limepark Crescent
Kelty
Fife
KY4 0FH

Company Registration Number:

SC469521 (Scotland)

RUJO LIMITED

Directors' Report Period Ended 28 February 2016

The directors present their report with the financial statements of the company for the period ended 28 February 2016

Principal Activities

The Principal Activities throughout the period were the creation and sales of individually designed and printed clothing items, novelty gifts and related craft products.

Directors

The directors shown below have held office during the whole of the period from

01 March 2015 to 28 February 2016

RUAIRIDH CAMPBELL

Additional information

The Company commenced trading with effect from 01 March 2015.

Reduction in Share Capital:

The Company filed with the Registrar of Companies in November 2015, all relevant documentation, Resolutions and Solvency Statement to give effect to a formal Reduction in Share Capital to 1 (one) Ordinary Share of £100 fully paid up (reduced from 2500 Ordinary Shares of £100 each, of which 2499 were unpaid).

Reporting under the Small Companies Regime

This Director's Report, and the attached Financial Statements, have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

This Report was approved by the Board of Directors on 25 November 2016 and

Signed on behalf of the Board by:-

Ruairidh Campbell

Director

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 25 November 2016

And Signed On Behalf Of The Board By:

Name: RUAIRIDH CAMPBELL

Status: Director

RUJO LIMITED

Profit and Loss Account

for the Period Ended 28 February 2016

	<i>Notes</i>	<i>2016</i> £	<i>13 months to</i> <i>28 Feb 2015</i> £
Turnover:		15,557	0
Cost of sales:		(13,988)	0
Gross profit or (loss):		<u>1,569</u>	<u>0</u>
Distribution costs:		0	0
Administrative expenses:	2	(1,322)	0
Operating profit or (loss):		<u>247</u>	<u>0</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>247</u>	<u>0</u>
Tax on profit or (loss) on ordinary activities:	3	(141)	0
Profit or (loss) for the financial year:		<u><u>106</u></u>	<u><u>0</u></u>

The notes form part of these financial statements

RUJO LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

RUJO LIMITED

Balance sheet

As at 28 February 2016

	<i>Notes</i>	<i>2016</i> £	<i>13 months to</i> <i>28 Feb 2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	4	2,477	0
Total fixed assets:		<u>2,477</u>	<u>0</u>
Current assets			
Stocks:		3,789	0
Debtors:		287	249,900
Cash at bank and in hand:		258	100
Total current assets:		<u>4,334</u>	<u>250,000</u>
Creditors: amounts falling due within one year:	5	(6,464)	0
Net current assets (liabilities):		<u>(2,130)</u>	<u>250,000</u>
Total assets less current liabilities:		347	250,000
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:	6	(141)	0
Total net assets (liabilities):		<u><u>206</u></u>	<u><u>250,000</u></u>

The notes form part of these financial statements

RUJO LIMITED

Balance sheet continued

As at 28 February 2016

	<i>Notes</i>	<i>2016</i> £	<i>13 months to</i> <i>28 Feb 2015</i> £
Capital and reserves			
Called up share capital:	7	100	250,000
Revaluation reserve:		0	0
Profit and loss account:	8	106	0
Shareholders funds:		206	250,000

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 25 November 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: RUAIRIDH CAMPBELL

Status: Director

The notes form part of these financial statements

RUJO LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Turnover policy

The Turnover shown in the Profit and Loss Account represents revenue recognised by the Company in respect of goods supplied during the year. In view of the level of Turnover, the Company was not required to be registered for Value Added Tax during the year and accordingly no VAT is relevant in the Turnover reported.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant & Equipment – 20% of cost; Office & I.T. Equipment – 20% of cost; Website cost & software – 20% of cost.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred Taxation Policy

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

RUJO LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2016

2. Directors' remuneration

	<i>2016</i>	<i>13 months to</i>
	<i>£</i>	<i>28 Feb 2015</i>
		<i>£</i>
Directors' remuneration:	0	0
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>0</u>	<u>0</u>

Throughout the year, no Director's Remuneration, benefits or pension costs have been paid to, on behalf of or receivable by, the Director. (2015 £Nil)

RUJO LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2016

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2016</i>	<i>13 months to</i>
	<i>£</i>	<i>28 Feb 2015</i>
		<i>£</i>
UK Corporation tax:	0	0
Deferred tax:	141	0
Tax on profit or (loss) on ordinary activities:	141	0
Profit or (loss) on ordinary activities before taxation:	247	0
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	49	0
Expense not deductible for tax purposes:	216	0
Accelerated capital allowances:	265	0
Any other adjustments:	0	0
Current tax charge or (credit):	0	0

RUJO LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2016

4. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 March 2015:	-	0	-	-	-	0
Additions:	-	3,096	-	-	-	3,096
Disposals:	-	0	-	-	-	0
Revaluations:	-	0	-	-	-	0
Transfers:	-	0	-	-	-	0
28 February 2016:	-	3,096	-	-	-	3,096
Depreciation						
01 March 2015:	-	0	-	-	-	0
Charge for year:	-	619	-	-	-	619
On disposals:	-	0	-	-	-	0
Other adjustments:	-	0	-	-	-	0
28 February 2016:	-	619	-	-	-	619
Net book value						
28 February 2016:	-	2,477	-	-	-	2,477
28 February 2015:	-	0	-	-	-	0

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Notes to the Financial Statements

for the Period Ended 28 February 2016

5. Creditors: amounts falling due within one year

	<i>2016</i>	<i>13 months to</i>
	<i>£</i>	<i>28 Feb 2015</i>
		<i>£</i>
Accruals and deferred income:	14	0
Other creditors:	6,450	0
Total:	<u>6,464</u>	<u>0</u>

The following loans from the sole Director and a Related Party are included within Other Creditors:-

Loan from Director - R Campbell £1745 (2015 £nil)

Loan from Related Party -

Mrs J Campbell £4705 (2015 £nil)

The above interest free loans are neither secured by the Company nor the subject of any personal guarantees to the lenders.

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Notes to the Financial Statements

for the Period Ended 28 February 2016

6. Provisions for liabilities

	<i>2016</i> <i>£</i>
At 01 March 2015:	0
Charge to the profit and loss account:	141
Utilised during the period:	0
At 28 February 2016:	<u>141</u>
Provision for Deferred Taxation:	
Accelerated Capital Allowances £141 (2015 £nil)	

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Notes to the Financial Statements

for the Period Ended 28 February 2016

7. Called up share capital

Allotted, called up and paid

Previous period			13 months to 28 Feb 2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2,500	100.00	250,000
Preference shares:			0
Total share capital (£):			<u>250,000</u>

Current period			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	100.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

Reduction in Share Capital:

The Company filed with the Registrar of Companies in November 2015, all relevant documentation, Resolutions and Solvency Statement to give effect to a formal Reduction in Share Capital to 1 (one) Ordinary Share of £100 fully paid up (reduced from 2500 Ordinary Shares of £100 each, of which 2499 were unpaid).

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Notes to the Financial Statements

for the Period Ended 28 February 2016

8. Profit and loss account

	<i>2016</i>	<i>13 months to</i>
	<i>£</i>	<i>28 Feb 2015</i>
		<i>£</i>
Opening balance:	0	0
Profit or (loss) for the period:	106	0
Equity dividends paid:	0	0
Retained profit:	<u>106</u>	<u>0</u>

RUJO LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2016

9. Related party disclosures

Name of the ultimate controlling party during the period:	R Campbell	
Name of related party:	Mrs J Campbell	
Relationship:	Wife	
Description of the transaction	Loans to Company	
Balance at 01 March 2015		0
Balance at 28 February 2016		4,705

Additional information

During the year, various amounts were expended by Mrs Campbell on behalf of the Company of which many were reimbursed immediately or as and when Company funds permitted.

There is no provision or agreement for the longer term (over one year) repayment of these monies.

Repayments will therefore be made as and when such partial or full repayment can be made from normal trading profits, after due consideration of any tax liability on those profits, and any effect on the Company's general Cash Flow requirements at that time.

No interest is payable by the Company to Mrs Campbell on this loan.

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Notes to the Financial Statements

for the Period Ended 28 February 2016

10. Transactions with directors

Name of director receiving advance or credit	RUAIRIDH CAMPBELL	
Description of the transaction	Loans by the Director to the Company	
Balance at 01 March 2015		0
Advances or credits made		0
Advances or credits repaid		1,745
Balance at 28 February 2016		<u>1,745</u>

During the year, various amounts were expended by the Director on behalf of the Company.
No reimbursements of these costs have been made to the Director during the year.

There is no provision or agreement for the longer term (over one year) repayment of these monies.

Repayments will therefore be made as and when such partial or full repayment can be made from normal trading profits, after due consideration of any tax liability on those profits, and any effect on the Company's general Cash Flow requirements at that time.

No interest is payable by the Company to the Director on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.