REGISTERED NUMBER: SC468813 (Scotland)

Unaudited Financial Statements For The Year Ended 31 March 2018

for

SCS Retail 002 Limited

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For The Year Ended 31 March 2018

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Company Information
For The Year Ended 31 March 2018

DIRECTOR:	A Rai
REGISTERED OFFICE:	Javid House 115 Bath Street Glasgow G2 2SZ
REGISTERED NUMBER:	SC468813 (Scotland)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		10,447		13,058
CURRENT ASSETS					
Stocks		-		27,545	
Debtors	5	124,935		124,935	
Cash at bank and in hand		499		432	
		125,434		152,912	
CREDITORS					
Amounts falling due within one year	6	63,895		82,042	
NET CURRENT ASSETS			61,539		70,870
TOTAL ASSETS LESS CURRENT LIABILITIES			71,986		83,928
CAPITAL AND RESERVES					
Called up share capital	7		30,000		30,000
Retained earnings	8		41,986		53,928
SHAREHOLDERS' FUNDS			71,986		83,928

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 April 2018 and were signed by:

A Rai - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

SCS Retail 002 Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 8) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	24,502
DEPRECIATION	
At 1 April 2017	11,444
Charge for year	2,611
At 31 March 2018	14,055
NET BOOK VALUE	
At 31 March 2018	10,447
At 31 March 2017	13,058

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	124,935	124,935

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	-	18,819
Tax	-	2,929
Social security and other taxes	-	2,276
VAT	-	4,427
Directors loan	62,395	52,091
Accrued expenses	1,500	1,500
	63,895	82,042

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
30,000	Ordinary	1	30,000	30,000

8. RESERVES

	Retained earnings £
At 1 April 2017	53,928
Deficit for the year	(11,942)
At 31 March 2018	41,986

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.