REGISTERED NUMBER: SC468633 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

White Swan (Duns) Ltd

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Company Information
for the Year Ended 29 February 2016

DIRECTOR:	R R Lees
REGISTERED OFFICE:	The Manse Duns Road Coldstream Berwickshire TD12 4DP
REGISTERED NUMBER:	SC468633 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
29 February 2016

	Notes	29/2/16 £	£	28/2/15 £	£
FIXED ASSETS					
Tangible assets	2		1,226		1,403
CURRENT ASSETS					
Stocks		13,800		13,800	
Debtors		209		-	
Cash at bank and in hand		1,791		1,561	
		15,800		15,361	
CREDITORS					
Amounts falling due within one year		135,751		101,635	
NET CURRENT LIABILITIES			(119,951)		(86,274)
TOTAL ASSETS LESS CURRENT LIABILITIES			(118,725)		(84,871)
CAPITAL AND RESERVES					
Called up share capital	3		100		-
Profit and loss account			(118,825)		(84,871)
SHAREHOLDERS' FUNDS			(118,725)		(84,871)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

R R Lees - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	1,833
Additions	196
At 29 February 2016	2,029
DEPRECIATION	
At 1 March 2015	430
Charge for year	373
At 29 February 2016	803
NET BOOK VALUE	
At 29 February 2016	1,226
At 28 February 2015	1,403

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/16 £	28/2/15 £
1	ordinary	100	100	-

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 29 February 2016 and the period ended 28 February 2015:

	29/2/16	28/2/15
	£	£
R R Lees		
Balance outstanding at start of year	(5,600)	-
Amounts advanced	9,340	-
Amounts repaid	(9,431)	(5,600)
Balance outstanding at end of year	(5,691)	(5,600)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.