Registered number: SC466621

GLG TELECOM LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 NOVEMBER 2025

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GLG TELECOM LIMITED
REGISTERED NUMBER: SC466621

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Investments	5		-		*1,327,577*
			-		*1,327,577*
Current assets					
Debtors: amounts falling due within one year	6	1		*6,522*	
		1		*6,522*	
Creditors: amounts falling due within one year	7	-		*(20,202)*	
Net current assets/(liabilities)			1		*(13,680)*
Total assets less current liabilities			1		*1,313,897*
Net assets			1		*1,313,897*
Capital and reserves					
Called up share capital	8		1		*20,000*
Share premium account			-		*703,128*
Retained earnings			-		*590,769*
			1		*1,313,897*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 NOVEMBER 2025

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 July 2026



C E Friend
Director

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2025

	Called up share capital	Share premium account	Retained earnings	Total equity
	£	£	£	£
At 1 December 2023	**20,000**	**703,128**	**590,769**	**1,313,897**
At 1 December 2024	**20,000**	**703,128**	**590,769**	**1,313,897**
Comprehensive income for the year				
Profit for the year	-	-	**20,202**	**20,202**
Contributions by and distributions to owners				
Dividends Equity capital	-	-	**(1,334,098)**	**(1,334,098)**
Reduction of share capital	**(19,999)**	**(703,128)**	**723,127**	-
At 30 November 2025	**1**	-	-	**1**

The notes on pages 4 to 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. General information

GLG Telecom Limited is a private company, limited by shares, registered in Scotland The company's registered number and registered office address can be found on the Company Information page

2 Accounting policies

2 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006 The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view

The following principal accounting policies have been applied

2 2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits, and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date

2 Accounting policies (continued)

2 3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment

2 4 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102

Financial instruments are recognised in the Company's Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest

Discounting is omitted where the effect of discounting is immaterial The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments

2 5 Dividends

Equity dividends are recognised when they become legally payable Interim equity dividends are recognised when paid Final equity dividends are recognised when approved by the shareholders at an annual general meeting

3 Judgments in applying accounting policies and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year

4 Employees

The average monthly number of employees, including directors, during the year was 0 *(2024 - 0)*

5 Fixed asset investments

	Investments in subsidiary companies £
At 1 December 2024	**1,327,577**
Transfers intra group	**(1,327,577)**
At 30 November 2025	**-**
Net book value	
At 30 November 2025	**-**
At 30 November 2024	*1,327,577*

During the year, the company transferred its investment in the subsidiary to the parent company, and the asset has been derecognised from fixed asset investments

6 Debtors

	2025 £	2024 £
Amounts owed by group undertakings	**1**	*6,522*
	1	*6,522*

7 Creditors Amounts falling due within one year

	2025 £	2024 £
Amounts owed to group undertakings	**-**	*20,202*
	-	*20,202*

8 Share capital

	2025	2024
	£	£
Allotted, called up and fully paid		
1 *(2024 - 20,000)* Ordinary share of £1 00	1	*20,000*

On 24 November 2025 the Company reduced it's share capital by £19,999 by way of a special resolution supported by a solvency statement under CA 2006 s 641 The reduction resulted in a cancellation of 19,999 ordinary shares of £1 each

9 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group

10 Controlling party

The immediate parent undertaking is Focus 4 U Ltd

According to the register maintained by the company, a number of limited partnerships which are managed by Hg Pooled Management Limited / "HgCapital LLP" (holding through a nominee company) held a significant interest in the ordinary shares of the company at 30 November 2025 The Directors deem there not to be an ultimate controlling party as none of the limited partners in the limited partnerships managed by Hg Pooled Management Limited / "HgCapital LLP" has an ownership of more than 25% of the issued share capital of the company