

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

3 JANUARY 2014 TO 31 DECEMBER 2014

FOR

GLG TELECOM LIMITED

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for the Period 3 JANUARY 2014 TO 31 DECEMBER 2014

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GLG TELECOM LIMITED

COMPANY INFORMATION

for the Period 3 JANUARY 2014 TO 31 DECEMBER 2014

DIRECTORS:

G G Edgar
Mrs L A M Brodie
G L Murphy

REGISTERED OFFICE:

C/O Thomas Barrie & Co
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

REGISTERED NUMBER:

SC466621 (Scotland)

ACCOUNTANTS:

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

GLG TELECOM LIMITED (REGISTERED NUMBER: SC466621)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	£	£
FIXED ASSETS			
Investments	2		1,253,417
CURRENT ASSETS			
Debtors		120,000	
Cash at bank		<u>780</u>	
		120,780	
CREDITORS			
Amounts falling due within one year		<u>545,343</u>	
NET CURRENT LIABILITIES			<u>(424,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			828,854
CREDITORS			
Amounts falling due after more than one year			<u>97,903</u>
NET ASSETS			<u><u>730,951</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		17,376
Share premium			705,752
Profit and loss account			<u>7,823</u>
SHAREHOLDERS' FUNDS			<u><u>730,951</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2015 and were signed on its behalf by:

G G Edgar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 3 JANUARY 2014 TO 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	1,253,417
At 31 December 2014	<u>1,253,417</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,253,417</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
17,376	Ordinary	£1.00	<u>17,376</u>

17,376 Ordinary shares of £1.00 each were allotted as fully paid at a premium of £40.61 per share during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.