

REGISTERED NUMBER: SC466613 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
DR B M WARD MEDICAL LTD.**

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for the Year Ended 31 January 2017**

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DR B M WARD MEDICAL LTD.

COMPANY INFORMATION
for the Year Ended 31 January 2017

DIRECTOR: Dr B M Ward

REGISTERED OFFICE: 20-22 Torphichen Street
Edinburgh
EH3 8JB

REGISTERED NUMBER: SC466613 (Scotland)

ACCOUNTANTS: James Fraser & Co.
Chartered Accountants
20-22 Torphichen Street
Edinburgh
EH3 8JB

ABRIDGED BALANCE SHEET
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,932		2,774
CURRENT ASSETS					
Debtors		-		6,851	
Cash at bank		<u>2,250</u>		<u>52,210</u>	
		2,250		59,061	
CREDITORS					
Amounts falling due within one year		<u>7,341</u>		<u>16,848</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,091)</u>		<u>42,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>841</u>		<u>44,987</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>741</u>		<u>44,887</u>
SHAREHOLDERS' FUNDS			<u>841</u>		<u>44,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

Dr B M Ward - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Dr B M Ward Medical Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	4,833
Additions	7,102
At 31 January 2017	<u>11,935</u>
DEPRECIATION	
At 1 February 2016	2,059
Charge for year	3,944
At 31 January 2017	<u>6,003</u>
NET BOOK VALUE	
At 31 January 2017	<u>5,932</u>
At 31 January 2016	<u>2,774</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2017**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
Dr B M Ward		
Balance outstanding at start of year	(2,516)	(1,125)
Amounts advanced	4,615	10,857
Amounts repaid	(3,968)	(12,248)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,869)</u>	<u>(2,516)</u>

At the year end the director had an outstanding current account balance of £1,869 (2016 - £2,516).

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,640 were paid to the director .

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DR B M WARD MEDICAL LTD. (REGISTERED NUMBER: SC466613)**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dr B M Ward Medical Ltd. for the year ended 31 January 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Dr B M Ward Medical Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dr B M Ward Medical Ltd. and state those matters that we have agreed to state to the director of Dr B M Ward Medical Ltd. in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Dr B M Ward Medical Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dr B M Ward Medical Ltd.. You consider that Dr B M Ward Medical Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dr B M Ward Medical Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Fraser & Co.
Chartered Accountants
20-22 Torphichen Street
Edinburgh
EH3 8JB

30 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.