Company Registration No. SC466607 (Scotland)

TBR EUROPE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

TBR EUROPE LIMITED

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TBR EUROPE LIMITED

COMPANY INFORMATION

Director	M O'Hare
Secretary	C Chambers
Company number	SC466607
Registered office	15 Birkmyre Road Glasgow Scotland G51 3JH
Auditor	Consilium Audit Limited 169 West George Street Glasgow Scotland G2 2LB

TBR EUROPE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	**4**		-		3
Current assets					
Debtors	**6**	95		620	
Creditors: amounts falling due within one year	**7**	-		(525)	
Net current assets			95		95
Total assets less current liabilities			95		98
Capital and reserves					
Called up share capital	**8**		95		95
Profit and loss reserves			-		3
Total equity			95		98

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 May 2023 and are signed on its behalf by:

M O'Hare
Director

Company Registration No. SC466607

1 Accounting policies

Company information

TBR Europe Limited is a private Company limited by shares incorporated in Scotland. The registered office is 15, Birkmyre Road, Glasgow, United Kingdom, G51 3JH. The Company's registration number is SC466607.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional and presentational currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Director has prepared financial projections for the Group covering a period of 12 months from the date of signing these financial statements. These show that, based on reasonable assumptions with regards to revenue, costs, and cashflows, the Group and Company can continue to operate as a going concern, meeting liabilities as they fall due. On this basis the Director believes it is appropriate for these financial statements to be prepared on a going concern basis.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the Company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the Company holds a long-term interest and where the Company has significant influence. The Company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the Company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was nil (2021: nil).

3 Auditor's remuneration

The audit fee for the Company was borne by a fellow Group Company in the current and prior years.

4 Fixed asset investments

	2022	2021
	£	£
Shares in group undertakings and participating interests	-	3

Movements in fixed asset investments

	Shares in Group undertakings
	£
Cost or valuation	
At 1 January 2022	3
Disposals	(2)
At 31 December 2022	1
Impairment	
At 1 January 2022	-
Impairment losses	1
At 31 December 2022	1
Carrying amount	
At 31 December 2022	-
At 31 December 2021	3

The principal activity of the Company was that of a holding company. During the year, the Company transferred its shareholding in TBR Global Limited and Charlton Scotland Limited to its parent Company, Thebookingroom Group Limited at fair value.

5 Subsidiaries

Details of the Company's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
TBR Logistics Limited	Scotland	Ordinary	100.00

6 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Amounts owed by Group undertakings	95	-
Other debtors	-	620
	95	620

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	-	525

8 Called up share capital

	2022	2021	2022	2021
Ordinary share capital	**Number**	**Number**	**£**	**£**
Issued and fully paid				
Ordinary Shares of £1 each	95	95	95	95

9 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was David Holt and the auditor was Consilium Audit Limited.

10 Contingent liabilities

An unlimited composite intercompany guarantee has been given by Thebookingroom Group Limited, Thebookingroom.com Limited, Charlton Chauffeur Drive Limited, TBR Europe Limited, TBR Global Limited, TBR Logistics Limited and Charlton Scotland Limited to secure all bank term loan and bank overdraft liabilities of each other.

To support this the Company has granted a floating charge over all assets, goodwill, undertaking and uncalled capital, both present and future of the Company. At the year end borrowings for the companies included in the guarantee totalled £2,731,492 (2021: £4,155,744).

11 Related party transactions

The Company has taken advantage of the exemption in section 33.1A of FRS 102 not to disclose transactions with other wholly owned members of the Group.

12 Ultimate controlling party

The Company's ultimate and immediate parent undertaking is Thebookingroom Group Limited. The Company is included within the consolidated financial statements of the Thebookingroom Group Limited which are available from Companies House, 139 Fountainbridge, Edinburgh.

The majority shareholders of Thebookingroom Group Limited are M O'Hare and L O'Hare and as a result they were in ultimate control of the Company during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.