

Unaudited Financial Statements for the Year Ended 31 December 2022

for

CRH MACHINING LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CRH MACHINING LIMITED

Company Information for the Year Ended 31 December 2022

DIRECTORS:

C R Hall
L Hall
A M Hall

REGISTERED OFFICE:

8 Keir Heights
Balmedie
Aberdeen
AB23 8WJ

REGISTERED NUMBER:

SC466421 (Scotland)

CRH MACHINING LIMITED (REGISTERED NUMBER: SC466421)**Balance Sheet
31 December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		403,947		458,829
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	106,763		93,249	
Cash at bank		<u>93,425</u>		<u>72,787</u>	
		201,188		167,036	
CREDITORS					
Amounts falling due within one year	6	<u>169,261</u>		<u>167,907</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>31,927</u>		<u>(871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,874		457,958
CREDITORS					
Amounts falling due after more than one year	7		(325,193)		(399,520)
PROVISIONS FOR LIABILITIES			<u>(27,816)</u>		<u>(35,828)</u>
NET ASSETS			<u><u>82,865</u></u>		<u><u>22,610</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>82,765</u>		<u>22,510</u>
			<u><u>82,865</u></u>		<u><u>22,610</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

C R Hall - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

CRH Machining Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 6.67% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022	130,916	581,168	8,662
Additions	-	17,050	467
At 31 December 2022	<u>130,916</u>	<u>598,218</u>	<u>9,129</u>
DEPRECIATION			
At 1 January 2022	10,487	294,636	7,617
Charge for year	8,730	48,264	1,053
At 31 December 2022	<u>19,217</u>	<u>342,900</u>	<u>8,670</u>
NET BOOK VALUE			
At 31 December 2022	<u>111,699</u>	<u>255,318</u>	<u>459</u>
At 31 December 2021	<u>120,429</u>	<u>286,532</u>	<u>1,045</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	62,921	14,309	797,976
Additions	-	-	17,517
At 31 December 2022	<u>62,921</u>	<u>14,309</u>	<u>815,493</u>
DEPRECIATION			
At 1 January 2022	15,105	11,302	339,147
Charge for year	<u>12,871</u>	<u>1,481</u>	<u>72,399</u>
At 31 December 2022	<u>27,976</u>	<u>12,783</u>	<u>411,546</u>
NET BOOK VALUE			
At 31 December 2022	<u>34,945</u>	<u>1,526</u>	<u>403,947</u>
At 31 December 2021	<u>47,816</u>	<u>3,007</u>	<u>458,829</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	103,386	79,855
Other debtors	<u>3,377</u>	<u>13,394</u>
	<u>106,763</u>	<u>93,249</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	54,000	54,000
Hire purchase contracts	21,850	57,396
Trade creditors	26,727	20,793
Taxation and social security	56,216	29,579
Other creditors	<u>10,468</u>	<u>6,139</u>
	<u>169,261</u>	<u>167,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	139,500	193,500
Hire purchase contracts	27,010	47,961
Other creditors	<u>158,683</u>	<u>158,059</u>
	<u>325,193</u>	<u>399,520</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>31,500</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C R Hall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.