

Registered Number SC466421

CRH MACHINING LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £
Fixed assets		
Tangible assets	2	115,135
		<u>115,135</u>
Current assets		
Stocks		1,000
Debtors		13,820
Cash at bank and in hand		11,457
		<u>26,277</u>
Creditors: amounts falling due within one year		<u>(22,867)</u>
Net current assets (liabilities)		<u>3,410</u>
Total assets less current liabilities		<u>118,545</u>
Creditors: amounts falling due after more than one year		<u>(141,396)</u>
Total net assets (liabilities)		<u>(22,851)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(22,951)
Shareholders' funds		<u>(22,851)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2015

And signed on their behalf by:

Mr C Hall, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 20% straight line
Motor vehicles - 25% straight line
Fixtures and fittings - 20% straight line
Computer equipment - 20% straight line

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Taxation

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital, with the continued support of the directors' loan, to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements. The directors have confirmed they will not seek repayment of their directors loan before any other creditors are repaid.

2 Tangible fixed assets

	£
Cost	
Additions	132,986
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>132,986</u>
Depreciation	
Charge for the year	17,851
On disposals	-
At 31 December 2014	<u>17,851</u>
Net book values	
At 31 December 2014	<u><u>115,135</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£
100 Ordinary shares of £1 each	100

On incorporation, 100 ordinary shares were issued at par value.

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