

**John Underwood
Plant Hire Contractor Ltd**

**Abbreviated Accounts
for year ended
31 March 2016**

Registration Number SC466113

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Simmers & Co
Chartered Accountants
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John Underwood Plant Hire Contractor Ltd

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John Underwood Plant Hire Contractor Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of John Underwood Plant Hire Contractor Ltd**

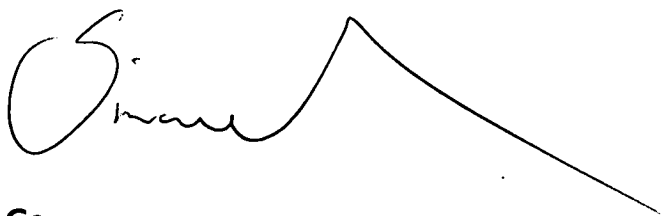
In accordance with the engagement letter dated 11 September 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts. This guidance is detailed at <http://www.icas.org.uk/accountspreparationguidance>.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Simmers & Co
Chartered Accountants and
Registered Auditors
Albany Chambers
Albany Street
Oban
PA34 4AL
23 December 2016**

John Underwood Plant Hire Contractor Ltd

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		59,889		64,556
Tangible assets	2		135,397		140,487
			<u>195,286</u>		<u>205,043</u>
Current assets					
Stocks		40,038		24,344	
Debtors		12,943		27,660	
Cash at bank and in hand		21,392		31,821	
		<u>74,373</u>		<u>83,825</u>	
Creditors: amounts falling due within one year		<u>(138,580)</u>		<u>(181,088)</u>	
Net current liabilities			<u>(64,207)</u>		<u>(97,263)</u>
Total assets less current liabilities			<u>131,079</u>		<u>107,780</u>
Creditors: amounts falling due after more than one year			(35,574)		(47,313)
Provisions for liabilities			<u>(27,079)</u>		<u>(28,097)</u>
Net assets			<u>68,426</u>		<u>32,370</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			68,326		32,270
Shareholders' funds			<u>68,426</u>		<u>32,370</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

John Underwood Plant Hire Contractor Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 23 December 2016, and are signed on their behalf by:

John Underwood
Director



Registration number SC466113

The notes on pages 4 to 6 form an integral part of these financial statements.

John Underwood Plant Hire Contractor Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% - 25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

John Underwood Plant Hire Contractor Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	70,000	161,070	231,070
Additions	-	25,365	25,365
Disposals	-	(2,500)	(2,500)
At 31 March 2016	70,000	183,935	253,935
Depreciation and Provision for diminution in value			
At 1 April 2015	5,444	20,583	26,027
On disposals	-	(729)	(729)
Charge for year	4,667	28,684	33,351
At 31 March 2016	10,111	48,538	58,649
Net book values			
At 31 March 2016	59,889	135,397	195,286
At 31 March 2015	64,556	140,487	205,043

John Underwood Plant Hire Contractor Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

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3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	-
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Going concern

The director is aware the balance sheet is showing a net current liability position of £64,207. Included in this figure is a loan from the director amounting to £91,135. The director will not look for repayment of this loan until the company has sufficient working capital. This being the case the director feels that the accounts should continue to be prepared on a going concern basis.