Registered Number SC465637

PERTH ROAD LIMITED

Abbreviated Accounts

31 October 2016

PERTH ROAD LIMITED **Registered Number SC465637**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	38,552	17,607
		38,552	17,607
Current assets			
Stocks		3,120	3,000
Debtors		8,243	101,527
Cash at bank and in hand		33,139	39,265
		44,502	143,792
Creditors: amounts falling due within one year		(77,597)	(122,731)
Net current assets (liabilities)		(33,095)	21,061
Total assets less current liabilities		5,457	38,668
Provisions for liabilities		(1,376)	(1,297)
Total net assets (liabilities)		4,081	37,371
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,981	37,271
Shareholders' funds		4,081	37,371

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:
Stuart L Crichton, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Revenue comprises the fair value of the sale of goods and services provided, net of value-added-tax, rebates and discounts.

Revenue is recognised as follows:

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly assured.

Service revenue are recognised as those services are provided to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property improvements: 10% straight line
Plant & machinery: 15% reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies
Deferred tax,

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing,

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments,

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 **Tangible fixed assets**

	£
Cost	
At 1 November 2015	21,529
Additions	25,700
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	47,229
Depreciation	
At 1 November 2015	3,922
Charge for the year	4,755
On disposals	-
At 31 October 2016	8,677
Net book values	
At 31 October 2016	38,552
At 31 October 2015	17,607

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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