

Unaudited Financial Statements for the Year Ended 31 May 2017

for

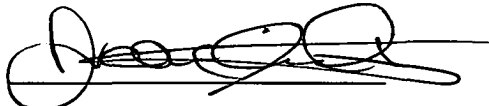
ONLINE POSTAL SOLUTIONS LIMITED

AMENDED ACCOUNTS

These amended accounts:-

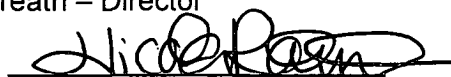
- replace the original accounts,
- are now the statutory accounts, and
- are prepared as they were at the
date of the original accounts

Signed



G McCreath – Director

Signed



N Roome – Director

FRIDAY



S6KBXN43

SCT

01/12/2017

#521

COMPANIES HOUSE

ONLINE POSTAL SOLUTIONS LIMITED

Contents of the Financial Statements
for the Year Ended 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ONLINE POSTAL SOLUTIONS LIMITED

Company Information
for the Year Ended 31 May 2017

DIRECTORS:

G McCreath
N Roome

REGISTERED OFFICE:

21 Langlands Avenue
Kelvin South Business Park
East Kilbride
Glasgow
G75 0YG

REGISTERED NUMBER:

SC465310 (Scotland)

ACCOUNTANTS:

RAEBURN ALLISON & CO
CHARTERED ACCOUNTANTS
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE
GLASGOW
G74 1LF

Balance Sheet

31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		57,793		43,187
CURRENT ASSETS					
Debtors	5	745		27,402	
Cash at bank and in hand		4,112		4,026	
		<u>4,857</u>		<u>31,428</u>	
CREDITORS					
Amounts falling due within one year	6	3,954		34,134	
NET CURRENT ASSETS/(LIABILITIES)			<u>903</u>		<u>(2,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,696</u>		<u>40,481</u>
PROVISIONS FOR LIABILITIES			<u>9,722</u>		<u>6,398</u>
NET ASSETS			<u><u>48,974</u></u>		<u><u>34,083</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>48,972</u>		<u>34,081</u>
SHAREHOLDERS' FUNDS			<u><u>48,974</u></u>		<u><u>34,083</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G McCreath', with a long horizontal flourish extending to the right.

G McCreath - Director

A handwritten signature in black ink, appearing to read 'N Roome', with a long horizontal flourish extending to the right.

N Roome - Director

ONLINE POSTAL SOLUTIONS LIMITED

Notes to the Financial Statements for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

ONLINE POSTAL SOLUTIONS LIMITED is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

ONLINE POSTAL SOLUTIONS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2016	69,008
Additions	35,509
At 31 May 2017	104,517
DEPRECIATION	
At 1 June 2016	25,821
Charge for year	20,903
At 31 May 2017	46,724
NET BOOK VALUE	
At 31 May 2017	57,793
At 31 May 2016	43,187

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade debtors	745	26,400
Other debtors	-	1,002
	745	27,402

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade creditors	527	33,384
Taxation and social security	527	-
Other creditors	2,900	750
	3,954	34,134

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by it's directors.