COMPANY REGISTRATION NUMBER SC465021

PARIKH CONSULTANCY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2016

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PARIKH CONSULTANCY LIMITED

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2016

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PARIKH CONSULTANCY LIMITED

DIRECTOR'S REPORT YEAR ENDED 31 December 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was IT Consultancy

DIRECTOR
The director who served the company during the year was as follows:
Mr M Parikh

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the provisions applicable to companies Entitled to the small company's exemption.

Registered office:
3/6 Dicksonfield
Edinburgh
EH7 5ND

Signed by

Mr M Parikh
Director

Approved by the director on 31st August 2017

PARIKH CONSULTANCY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF PARIKH CONSULTANCY LIMITED YEAR ENDED 31 DECEMBER 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 DECEMBER 2016, which comprise the Profit and Loss Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Parikh Consultancy Ltd. has published the result for the year ended Dec'16

Accountancy Service: I, Mr Ashish Vakil, have been acting as an honorary reporting accountant (guidelines prescribed by ACCA) of Parikh Consultancy Ltd from June'16 and providing honorary services for which no fees are payable in this respect and hence in no circumstances shall I be held responsible in connection with the information provided

Ashish Vakil (ACCA)
31st August 2017

PARIKH CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 December 2016

	Notes	Year to 31 Dec'16	Year to 31 Dec'15
		£	£
TURNOVER		**23,756**	**36,284**
Cost of sales	2	**7,358**	**7.919**
GROSS PROFIT		**16,398**	**28,365**
Administrative expenses		**6,734**	**7,974**
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**9,664**	**20,391**
Tax on profit on ordinary activities		**1,933**	**4,078**
PROFIT FOR THE FINANCIAL YEAR		**7,731**	**16,313**
DIVIDENDS	3	**7,250**	
PROFIT AFTER DIVIDEND AND TAX		**481**	

PARIKH CONSULTANCY LIMITED

BALANCE-SHEET as at 31st December 2016

CURRENT ASSETS	Notes	2016 £	2015 £
Debtors	4	2,385	3,315
Cash at bank		343	2,706
		2,728	**6,021**
CREDITORS: Amounts falling due within one Year	5	**1,933**	**5,707**
NET CURRENT ASSETS		**795**	**314**
TOTAL ASSETS LESS CURRENT LIABILITIES		**795**	**314**
CAPITAL AND RESERVES			
Called up equity share capital	6	1	1
Profit and loss account	7	794	313
SHAREHOLDERS' FUNDS		**795**	**314**

The Balance sheet continues on the following page. The notes on pages 8 to 9 form part of these financial statements

PARIKH CONSULTANCY LIMITED

BALANCE SHEET as at 31st December 2016 *(continued)*

For the year ended 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

- These accounts were approved and signed by the director and authorised for issue on 31st August 2017.

Mr M Parikh

Director

Company Registration Number: SC465021

PARIKH CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st December 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Jan'16 – Dec' 16
	£
Director's remuneration	7,358

3. DIVIDENDS

Equity dividend

	Jan'16 – Dec' 16
	£
Paid during the year:	
Dividends on equity shares	7,250

4. DEBTORS

	Jan'16 – Dec' 16
	£
Director's loan account	2,385

5. CREDITORS: Amounts falling due within one year

	Jan'16 – Dec' 16
	£
Corporation Tax	1933

6. SHARE CAPITAL

Allotted, called up and fully paid:	Jan'16 – Dec' 16
	£
Ordinary shares of £1 each	1

7. PROFIT AND LOSS ACCOUNT

	Jan'16 – Dec' 16
	£
Profit for the financial year	7,731
Equity dividends	(7,250)
Balance carried forward	481