COMPANY REGISTRATION NUMBER SC465021

PARIKH CONSULTANCY LIMITED

FINANCIAL STATEMENTS

31 December 2015

SHIELD ACCOUNTING SERVICES
Chartered Management Accountants
Unit 1.22
SOAR Enterprise Centre
Knutton Road
Sheffield
S5 9NU

PARIKH CONSULTANCY LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2015

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was IT Consultancy

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 December 2015	At 1 January 2015
Mr M Parikh	-	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office: Signed by

Mr M Parikh

Director

Approved by the director on 21 March 2016

PARIKH CONSULTANCY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF PARIKH CONSULTANCY LIMITED

YEAR ENDED 31 DECEMBER 2015

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2015, which comprise the Profit and Loss Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SHIELD ACCOUNTING SERVICES Chartered Management Accountants
Unit 1.22 SOAR Enterprise Centre Knutton Road Sheffield S5 9NU
21 March 2016

PARIKH CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2015

	Note	Year to 31 Dec 15	Period from 2 Dec 13 to 31 Dec 14
		£	£
TURNOVER		**36,284**	27,203
Cost of sales		**7,919**	17,846
GROSS PROFIT		**28,365**	9,357
Administrative expenses		**7,974**	4,987
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**20,391**	4,370
Tax on profit on ordinary activities		**4,078**	874
PROFIT FOR THE FINANCIAL YEAR		**16,313**	3,496

PARIKH CONSULTANCY LIMITED

BALANCE SHEET

31 December 2015

	Note	2015 £	£	2014 £
CURRENT ASSETS				
Debtors	4	3,315		991
Cash at bank		2,706		3,102
		6,021		4,093
CREDITORS: Amounts falling due within one year	5	5,707		4,092
NET CURRENT ASSETS			314	1
TOTAL ASSETS LESS CURRENT LIABILITIES			314	1
CAPITAL AND RESERVES				
Called-up equity share capital	6		1	1
Profit and loss account	7		313	–
SHAREHOLDERS' FUNDS			314	1

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 21 March 2016 .

Mr M Parikh Director

Company Registration Number: SC465021

PARIKH CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 31 Dec 15	Period from 2 Dec 13 to 31 Dec 14
	£	£
Director's remuneration	**7,919**	17,846

3. DIVIDENDS

Equity dividends

	Year to 31 Dec 15	Period from 2 Dec 13 to 31 Dec 14
	£	£
Paid during the year:		
Dividends on equity shares type 1 (code 4075)	**16,000**	3,496

4. DEBTORS

	2015	2014
	£	£
Trade debtors	–	492
Directors loan accounts	3,315	139
Other debtors	–	360
	3,315	991

5. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Corporation tax	4,078	874
Other taxation and social security	1,083	2,661
Other creditors	546	557
	5,707	4,092

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £ 1 each	1	1	1	1
	1	1	1	1

7. PROFIT AND LOSS ACCOUNT

	Year to 31 Dec 15	Period from 2 Dec 13 to 31 Dec 14
	£	£
Profit for the financial year	16,313	3,496
Equity dividends	(16,000)	(3,496)
Balance carried forward	313	–

PARIKH CONSULTANCY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

The following page does not form part of the statutory financial statements .

PARIKH CONSULTANCY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2015

		Year to 31 Dec 15	Period from 2 Dec 13 to 31 Dec 14
		£	£
TURNOVER		**36,284**	27,203
COST OF SALES			
Directors salaries		**7,919**	17,846
GROSS PROFIT		**28,365**	9,357
OVERHEADS			
Administrative expenses		**7,974**	4,987
PROFIT ON ORDINARY ACTIVITIES		**20,391**	4,370

NOTES:

ADMINISTRATIVE EXPENSES

Establishment expenses			
Insurance		**239**	198
General expenses			
Motor expenses	–		271
Travel and subsistence	**1,497**		327
Donations	**51**		–
Vat Charge	**4,985**		3,472
Use of home as office	**487**		80
Legal and professional fees	**709**		639
		7,729	4,789
Financial costs			
Bank charges		**6**	–
		7,974	4,987

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.