REGISTERED NUMBER: SC464909 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 June 2015 to 30 June 2016

for

Wallace Capital Investments Limited



Wallace Capital Investments Limited (Registered number: SC464909)

Contents of the Abbreviated Accounts
for the Period 1 June 2015 to 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Wallace Capital Investments Limited

Company Information
for the Period 1 June 2015 to 30 June 2016

DIRECTORS:	W D Hill Mrs R Hill
REGISTERED OFFICE:	Phoenix House Phoenix Crescent Strathclyde Business Park Bellshill ML4 3NJ
REGISTERED NUMBER:	SC464909 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Wallace Capital Investments Limited (Registered number: SC464909)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors: amounts falling due within one year		391,663	1
Debtors: amounts falling due after more than one year	2	29,000,000	-
Cash at bank		485	-
		29,392,148	1
CREDITORS			
Amounts falling due within one year		393,000	-
NET CURRENT ASSETS		28,999,148	1
TOTAL ASSETS LESS CURRENT LIABILITIES		28,999,148	1
CREDITORS			
Amounts falling due after more than one year		29,000,000	-
NET (LIABILITIES)/ASSETS		(852)	1
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(853)	-
SHAREHOLDERS' FUNDS		(852)	1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

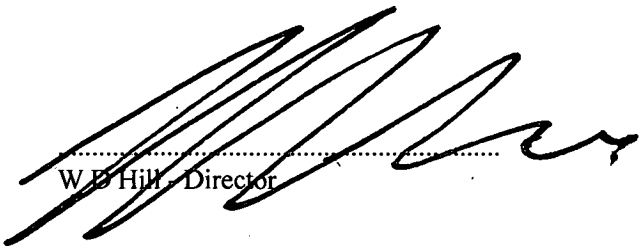
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:



W D Hill - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The company has net liabilities of £852 at 31 May 2016. The company receives the support of related companies.

The directors therefore believe that the financial statements should be prepared on a going concern basis with the continued support of a related undertaking.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £29,000,000.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	1	1

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is under the control of the Hill Family Trustees Limited, following the purchase of 100% of the share capital of the company from HFD (Investments) Limited. W D Hill has an interest in each of the companies.