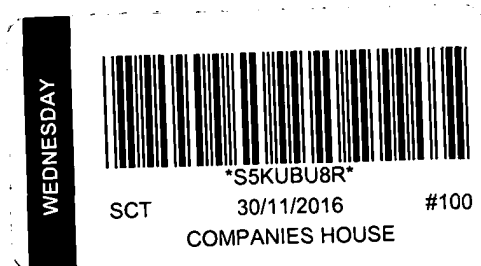


PENTA FOUNDER 2 LIMITED
Report and Financial Statements
for the year
to 31 March 2016



Registered in Scotland – Company Number SC464813

Penta Founder 2 Limited

DIRECTORS' REPORT

The directors submit their report and financial statements for the year to 31 March 2016.

REVIEW OF THE BUSINESS

The company is dormant and has not traded throughout the year.

DIRECTORS

The directors of the company during the year to 31 March 2016 were as follows:

P Cassidy

By order of the Board



P Cassidy
Secretary

150 St Vincent Street
Glasgow

14 July 2016

Penta Founder 2 Limited

BALANCE SHEET at 31 March 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	3	1	1
		-----	-----
NET ASSETS		1	1
		=====	=====
 CAPITAL AND RESERVES			
Called up share capital	4	1	1
		-----	-----
SHAREHOLDERS' FUNDS		1	1
		=====	=====

The notes on page 3 form part of these financial statements.

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors:

- (a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 31 March 2016 audited;
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board of Directors on 14 July 2016 and signed on its behalf by:


P Cassidy
Director
Company Registration No. SC464813

Penta Founder 2 Limited

NOTES TO THE ACCOUNTS at 31 March 2016

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Accounting convention

The accounts are prepared under the historical cost convention, and in accordance with UK Generally Accepted Accounting Practice.

Investments

Investments are held at cost less any diminution for permanent impairment.

2. PROFIT AND LOSS ACCOUNT

During the year the company did not trade and received no income and incurred no expenditure, therefore a profit and loss account has not been presented.

The directors did not receive any emoluments in respect of their services to the company in the year.

The company has no employees.

3. INVESTMENTS

Unlisted investments – cost and valuation

	£
At 31 March 2016 and 31 March 2015	1
	=====

4. CALLED UP SHARE CAPITAL

At 31 March 2016 and 31 March 2015

	<i>Authorised</i>	<i>Allotted called up and fully paid</i>
	£	£
Ordinary shares of £1 each	100	1
	=====	=====

5. PARENT UNDERTAKING

The Company's ultimate parent undertaking is Penta Capital LLP. Copies of the accounts for Penta Capital LLP can be obtained from 150 St Vincent Street, Glasgow G2 5NE.