

Abbreviated Unaudited Accounts
for the Year Ended 30th November 2015
for
Balmoral Road Car Sales and Service Ltd

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for the Year Ended 30th November 2015**

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Balmoral Road Car Sales and Service Ltd

Company Information
for the Year Ended 30th November 2015

DIRECTOR:	A D T Robinson
REGISTERED OFFICE:	27-29 Balmoral Road Dumfries DG1 3BE
REGISTERED NUMBER:	SC464621 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Balmoral Road Car Sales and Service Ltd (Registered number: SC464621)

Abbreviated Balance Sheet
30th November 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	3,172	3,985
CURRENT ASSETS			
Stocks		23,135	12,650
Cash at bank		<u>66,183</u>	<u>33,642</u>
		89,318	46,292
CREDITORS			
Amounts falling due within one year		<u>(39,145)</u>	<u>(41,570)</u>
NET CURRENT ASSETS		<u>50,173</u>	<u>4,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,345	8,707
PROVISIONS FOR LIABILITIES		<u>(634)</u>	<u>-</u>
NET ASSETS		<u>52,711</u>	<u>8,707</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>52,710</u>	<u>8,706</u>
SHAREHOLDERS' FUNDS		<u>52,711</u>	<u>8,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th August 2016 and were signed by:

A D T Robinson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30th November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2014 and 30th November 2015	<u>4,905</u>
DEPRECIATION	
At 1st December 2014	920
Charge for year	<u>813</u>
At 30th November 2015	<u>1,733</u>
NET BOOK VALUE	
At 30th November 2015	<u>3,172</u>
At 30th November 2014	<u>3,985</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.