

Company registration number SC464607 (Scotland)

**TGC LEISURE (GLASGOW) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2024**  
**PAGES FOR FILING WITH REGISTRAR**

# TGC LEISURE (GLASGOW) LIMITED

## COMPANY INFORMATION

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|--------------------------|------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Mr A A Cochrane<br>Mrs G A Cochrane                                                                  |
| <b>Company number</b>    | SC464607                                                                                             |
| <b>Registered office</b> | 78-84 Bell Street<br>Dundee<br>Scotland<br>DD1 1HN                                                   |
| <b>Accountants</b>       | MMG Chartered Accountants<br>Chapelshade House<br>78-84 Bell Street<br>Dundee<br>Scotland<br>DD1 1RQ |

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# **TGC LEISURE (GLASGOW) LIMITED**

## **CONTENTS**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Accountants' report               | 1           |
| Balance sheet                     | 2           |
| Notes to the financial statements | 3 - 4       |

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## **TGC LEISURE (GLASGOW) LIMITED**

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF TGC LEISURE (GLASGOW) LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TGC Leisure (Glasgow) Limited for the year ended 29 February 2024 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the board of directors of TGC Leisure (Glasgow) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TGC Leisure (Glasgow) Limited and state those matters that we have agreed to state to the board of directors of TGC Leisure (Glasgow) Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TGC Leisure (Glasgow) Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that TGC Leisure (Glasgow) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of TGC Leisure (Glasgow) Limited. You consider that TGC Leisure (Glasgow) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TGC Leisure (Glasgow) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **MMG Chartered Accountants**

Chapelshade House  
78-84 Bell Street  
Dundee  
DD1 1RQ  
Scotland  
28 November 2024

# TGC LEISURE (GLASGOW) LIMITED

## BALANCE SHEET

AS AT 29 FEBRUARY 2024

|                             |       | 29 February 2024  |                   | 28 February 2023  |                   |
|-----------------------------|-------|-------------------|-------------------|-------------------|-------------------|
|                             | Notes | £                 | £                 | £                 | £                 |
| <b>Current assets</b>       |       |                   |                   |                   |                   |
| Debtors                     | 3     | 1                 |                   | 1                 |                   |
|                             |       | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b>   |       |                   | 1                 |                   | 1                 |
|                             |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>Capital and reserves</b> |       |                   |                   |                   |                   |
| Called up share capital     |       |                   | 1                 |                   | 1                 |
|                             |       |                   | <u>          </u> |                   | <u>          </u> |

For the financial year ended 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 28 November 2024 and are signed on its behalf by:

Mr A A Cochrane  
**Director**

Company registration number SC464607 (Scotland)

# TGC LEISURE (GLASGOW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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### **1 Accounting policies**

#### **Company information**

TGC Leisure (Glasgow) Limited is a private company limited by shares incorporated in Scotland. The registered office is 78-84 Bell Street, Dundee, Scotland, DD1 1HN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# TGC LEISURE (GLASGOW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2024<br>Number | 2023<br>Number |
|-------|----------------|----------------|
| Total | 2              | 2              |
|       | ==             | ==             |

### 3 Debtors

|                                      | 2024<br>£ | 2023<br>£ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: |           |           |
| Other debtors                        | 1         | 1         |
|                                      | ==        | ==        |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.