REGISTERED NUMBER: SC464366 (Scotland)

Financial Statements for the Year Ended 30 November 2017

for

Claremont 10 Ltd

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Claremont 10 Ltd

Company Information
for the Year Ended 30 November 2017

DIRECTORS:	C McCall G Russell
REGISTERED OFFICE:	C/o IDS and CO 38 Beansburn KILMARNOCK Ayrshire KA3 1RL
REGISTERED NUMBER:	SC464366 (Scotland)
ACCOUNTANTS:	IDS and Co Chartered Accountants 38 Beansburn Kilmarnock Ayrshire KA3 1RL

Balance Sheet
30 November 2017

	Notes	30.11.17 £	30.11.16 £
CURRENT ASSETS			
Debtors	4	**84,102**	130,854
Cash at bank and in hand		**36,432**	49,414
		120,534	180,268
CREDITORS			
Amounts falling due within one year	5	**114,867**	172,282
NET CURRENT ASSETS		**5,667**	7,986
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,667**	7,986
CAPITAL AND RESERVES			
Called up share capital	6	**4**	4
Retained earnings		**5,663**	7,982
SHAREHOLDERS' FUNDS		**5,667**	7,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2017

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

C McCall - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Claremont 10 Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

There were no transitional adjustments.

Turnover
Turnover represents net invoiced sales of residential property.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Retentions held by customers	**20,985**	20,985
Claremont 6 Ltd	**46,414**	46,414
Claremont 11 Ltd	**12,255**	12,255
Charlesfort Homes Ltd	**3,000**	3,000
Other Debtors	**600**	-
VAT	**801**	48,200
Prepayments	**47**	-
	84,102	130,854

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	**-**	39
Claremont 9 Ltd loan	**62,545**	67,776
Trade creditors	**41,027**	52,573
Daxport UK Ltd loan	**2,670**	-
Accrued expenses	**8,625**	51,894
	114,867	172,282

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.11.17** **£**	30.11.16 £
3	X Ordinary shares	1	**3**	3
1	Y Ordinary shares	1	**1**	1
			4	4

7. CONTINGENT LIABILITIES

There is a dispute regarding a property purchased which is currently ongoing.

The estimated total costs for settling the dispute are £31,015, after deducting all retentions already held.

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8. RELATED PARTY DISCLOSURES

Charlesfort Homes Ltd
A company of which C. McCall is a Director.

There has been no movement in relation to this loan during the year, resulting in a closing balance of £3,000 (2016: £3,000) owed to Claremont 10 Ltd at the balance sheet date.

This balance is interest free and repayable on demand.

Claremont 6 Ltd
A 100% subsidiary of Daxport UK Ltd.

There has been no movement in relation to this loan during the year, resulting in a closing balance of £46,414 (2016: £46,414) owed to Claremont 10 Ltd at the balance sheet date.

This balance is interest free and repayable on demand.

Claremont 9 Ltd
A 100% subsidiary of Daxport UK Ltd.

During the year, Claremont 10 Ltd paid invoices totalling £5,231 on Claremont 9 Ltd's behalf, resulting in a closing balance of £62,545 (2016: £67,776) owed to Claremont 9 Ltd at the balance sheet date.

This balance is interest free and repayable on demand.

Claremont 11 Ltd
A 100% subsidiary of Daxport UK Ltd.

During the year, Claremont 10 Ltd made further loans amounting to £155,018 to Claremont 11 Ltd, all of which were repaid, resulting in a closing balance of £12,255 (2016: £12,255) owed to Claremont 10 Ltd at the balance sheet date.

This balance is interest free and repayable on demand.

Daxport UK Ltd
Owns 75% of the share capital of Claremont 10 Ltd.

Daxport UK Ltd paid invoices totalling £2,670 on behalf of Claremont 10 Ltd, resulting in a closing balance of £2,670 (2016: £Nil) owed to Daxport UK Ltd at the balance sheet date.

In addition, there is £40,140 owed to Daxport UK Ltd which is held within Trade Creditors.

This balance is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

Claremont 10 Ltd is a 75%-owned subsidiary of Daxport UK Ltd, and is ultimately controlled by J.A.K. Cochrane, the director of Daxport UK Ltd.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Claremont 10 Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Claremont 10 Ltd for the year ended 30 November 2017 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Claremont 10 Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Claremont 10 Ltd and state those matters that we have agreed to state to the Board of Directors of Claremont 10 Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Claremont 10 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Claremont 10 Ltd. You consider that Claremont 10 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Claremont 10 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

30 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.