

AMENDED.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

Cosmic Cards Limited

WEDNESDAY



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30/08/2017

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COMPANIES HOUSE

Cosmic Cards Limited

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Cosmic Cards Limited

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR:

Mrs P Nelson

SECRETARY:

REGISTERED OFFICE:

98 Kings Park Avenue
Kings Park
Glasgow
G44 4HS

REGISTERED NUMBER:

SC463592 (Scotland)

ACCOUNTANTS:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Cosmic Cards Limited (Registered number: SC463592)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	61,756	61,756
Tangible assets	3	2,023	1,803
		<u>63,779</u>	<u>63,559</u>
CURRENT ASSETS			
Stocks		49,000	42,500
Debtors		12,818	9,255
Prepayments and accrued income		548	886
Cash at bank and in hand		23,160	55,793
		<u>85,526</u>	<u>108,434</u>
CREDITORS			
Amounts falling due within one year		30,025	17,675
		<u>30,025</u>	<u>17,675</u>
NET CURRENT ASSETS		<u>55,501</u>	<u>90,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,280</u>	<u>154,318</u>
CREDITORS			
Amounts falling due after more than one year		113,890	150,000
		<u>113,890</u>	<u>150,000</u>
NET ASSETS		<u>5,390</u>	<u>4,318</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Profit and loss account		3,390	2,318
		<u>5,390</u>	<u>4,318</u>
SHAREHOLDERS' FUNDS		<u>5,390</u>	<u>4,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Cosmic Cards Limited (Registered number: SC463592)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'P. Nelson', written in a cursive style.

Mrs P Nelson - Director

The notes form part of these abbreviated accounts

Cosmic Cards Limited

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The accounts have been prepared on a going concern basis, although the company is insolvent. The company is reliant on the continued support of the director.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	61,756
NET BOOK VALUE	
At 30 November 2016	61,756
At 30 November 2015	61,756

Cosmic Cards Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	2,564
Additions	1,148
At 30 November 2016	3,712
DEPRECIATION	
At 1 December 2015	761
Charge for year	928
At 30 November 2016	1,689
NET BOOK VALUE	
At 30 November 2016	2,023
At 30 November 2015	1,803

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary	£1	2,000	2,000

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COSMIC CARDS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cosmic Cards Limited for the year ended 30 November 2016 which comprise the Profit and loss account, the Balance sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Cosmic Cards Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cosmic Cards Limited and state those matters that we have agreed to state to the director of Cosmic Cards Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cosmic Cards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cosmic Cards Limited. You consider that Cosmic Cards Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cosmic Cards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

15 August 2017