

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
Cosmic Cards Limited

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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Cosmic Cards Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR: Mrs P Nelson

SECRETARY:

REGISTERED OFFICE: 98 Kings Park Avenue
Kings Park
Glasgow
G44 4HS

REGISTERED NUMBER: SC463592 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Cosmic Cards Limited (Registered number: SC463592)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		61,756		-
Tangible assets	3		<u>1,803</u>		<u>1,094</u>
			63,559		1,094
CURRENT ASSETS					
Stocks		42,500		3,145	
Debtors		9,255		-	
Prepayments and accrued income		886		-	
Cash at bank and in hand		<u>55,793</u>		<u>4,920</u>	
		108,434		8,065	
CREDITORS					
Amounts falling due within one year		<u>17,675</u>		<u>9,295</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>90,759</u>		<u>(1,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			154,318		(136)
CREDITORS					
Amounts falling due after more than one year			<u>150,000</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>4,318</u>		<u>(136)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>2,318</u>		<u>(2,136)</u>
SHAREHOLDERS' FUNDS			<u>4,318</u>		<u>(136)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Cosmic Cards Limited (Registered number: SC463592)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2016 and were signed by:

Mrs P Nelson - Director

The notes form part of these abbreviated accounts

Cosmic Cards Limited (Registered number: SC463592)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The accounts have been prepared on a going concern basis, although the company is insolvent. The company is reliant on the continued support of the director.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

Additions

At 30 November 2015

NET BOOK VALUE

At 30 November 2015

Total
£

61,756
61,756

61,756

Cosmic Cards Limited (Registered number: SC463592)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 December 2014	1,459
Additions	<u>1,105</u>
At 30 November 2015	<u>2,564</u>
DEPRECIATION	
At 1 December 2014	365
Charge for year	<u>396</u>
At 30 November 2015	<u>761</u>
NET BOOK VALUE	
At 30 November 2015	<u>1,803</u>
At 30 November 2014	<u>1,094</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.