REGISTERED NUMBER: SC463581 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 November 2021

for

N Duncan Joinery Ltd

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for the Year Ended 30 November 2021

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N Duncan Joinery Ltd

Company Information
for the Year Ended 30 November 2021

DIRECTORS:	Mr N J Duncan Mrs A Duncan
REGISTERED OFFICE:	12 Links View Inverboyndie Banff Aberdeenshire AB45 2JY
REGISTERED NUMBER:	SC463581 (Scotland)
ACCOUNTANTS:	SBP Accountants 9 Carmelite Street Banff Aberdeenshire AB45 1AF

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		**15,389**		14,923
CURRENT ASSETS					
Debtors	5	**25,524**		55,259	
Cash at bank		**104,810**		72,752	
		130,334		128,011	
CREDITORS					
Amounts falling due within one year	6	**30,796**		33,392	
NET CURRENT ASSETS			**99,538**		94,619
TOTAL ASSETS LESS CURRENT LIABILITIES			**114,927**		109,542
PROVISIONS FOR LIABILITIES			**2,924**		2,835
NET ASSETS			**112,003**		106,707
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**112,001**		106,705
SHAREHOLDERS' FUNDS			**112,003**		106,707

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2022 and were signed on its behalf by:

Mr N J Duncan - Director

Mrs A Duncan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

N Duncan Joinery Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 December 2020	**14,337**	**19,159**	**490**	**33,986**
Additions	**4,621**	**356**	**-**	**4,977**
At 30 November 2021	**18,958**	**19,515**	**490**	**38,963**
DEPRECIATION				
At 1 December 2020	**7,634**	**11,075**	**354**	**19,063**
Charge for year	**2,265**	**2,110**	**136**	**4,511**
At 30 November 2021	**9,899**	**13,185**	**490**	**23,574**
NET BOOK VALUE				
At 30 November 2021	**9,059**	**6,330**	**-**	**15,389**
At 30 November 2020	6,703	8,084	136	14,923

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Trade debtors	**-**	14,422
Other debtors	**23,290**	39,296
VAT	**1,336**	529
Prepayments	**898**	1,012
	25,524	55,259

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Trade creditors	**6,007**	10,548
Tax	**18,756**	19,911
Social security and other taxes	**-**	256
Other creditors	**3,283**	451
Directors' current accounts	**1,082**	558
Accrued expenses	**1,668**	1,668
	30,796	33,392

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs N Duncan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.