REGISTERED NUMBER: SC463581 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 November 2020

for

N Duncan Joinery Ltd

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for the Year Ended 30 November 2020

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N Duncan Joinery Ltd

Company Information
for the Year Ended 30 November 2020

DIRECTORS:	N J Duncan Mrs A Duncan
SECRETARY:	
REGISTERED OFFICE:	12 Links View Inverboyndie Banff Aberdeenshire AB45 2JY
REGISTERED NUMBER:	SC463581 (Scotland)
ACCOUNTANTS:	SBP Accountants 9 Carmelite Street Banff Aberdeenshire AB45 1AF

Balance Sheet
30 November 2020

	Notes	30.11.20 £	£	30.11.19 £	£
FIXED ASSETS					
Tangible assets	4		**14,923**		16,896
CURRENT ASSETS					
Debtors	5	**55,259**		23,079	
Cash at bank		**72,752**		64,435	
		128,011		87,514	
CREDITORS					
Amounts falling due within one year	6	**33,392**		19,499	
NET CURRENT ASSETS			**94,619**		68,015
TOTAL ASSETS LESS CURRENT LIABILITIES			**109,542**		84,911
PROVISIONS FOR LIABILITIES	7		**2,835**		3,210
NET ASSETS			**106,707**		81,701
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings	8		**106,705**		81,699
SHAREHOLDERS' FUNDS			**106,707**		81,701

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

N J Duncan - Director

Mrs A Duncan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 November 2020

1. STATUTORY INFORMATION

N Duncan Joinery Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2019	**11,809**	**19,159**	**490**	**31,458**
Additions	**2,528**	**-**	**-**	**2,528**
At 30 November 2020	**14,337**	**19,159**	**490**	**33,986**
DEPRECIATION				
At 1 December 2019	**5,958**	**8,381**	**223**	**14,562**
Charge for year	**1,676**	**2,694**	**131**	**4,501**
At 30 November 2020	**7,634**	**11,075**	**354**	**19,063**
NET BOOK VALUE				
At 30 November 2020	**6,703**	**8,084**	**136**	**14,923**
At 30 November 2019	5,851	10,778	267	16,896

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Trade debtors	14,422	11,731
Other debtors	39,296	9,557
VAT	529	824
Prepayments	1,012	967
	55,259	23,079

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Trade creditors	10,548	70
Tax	19,911	17,353
Social security and other taxes	256	-
Other creditors	451	463
Directors' current accounts	558	-
Accrued expenses	1,668	1,613
	33,392	19,499

7. PROVISIONS FOR LIABILITIES

	30.11.20	30.11.19
	£	£
Deferred tax	2,835	3,210

	Deferred tax
	£
Balance at 1 December 2019	3,210
Provided during year	(375)
Balance at 30 November 2020	2,835

8. RESERVES

	Retained earnings
	£
At 1 December 2019	81,699
Profit for the year	83,006
Dividends	(58,000)
At 30 November 2020	106,705

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs N Duncan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.