

REGISTERED NUMBER: SC463581 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 November 2019
for
N Duncan Joinery Ltd

**Contents of the Financial Statements
for the Year Ended 30 November 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

N Duncan Joinery Ltd
Company Information
for the Year Ended 30 November 2019

DIRECTORS:

N J Duncan
Mrs A Duncan

SECRETARY:

REGISTERED OFFICE:

12 Links View
Inverboyndie
Banff
Aberdeenshire
AB45 1JY

REGISTERED NUMBER:

SC463581 (Scotland)

ACCOUNTANTS:

SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		16,896		21,063
CURRENT ASSETS					
Debtors	5	23,079		37,704	
Cash at bank		<u>64,435</u>		<u>68,664</u>	
		87,514		106,368	
CREDITORS					
Amounts falling due within one year	6	<u>19,499</u>		<u>52,116</u>	
NET CURRENT ASSETS			<u>68,015</u>		<u>54,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,911		75,315
PROVISIONS FOR LIABILITIES	7		<u>3,210</u>		-
NET ASSETS			<u>81,701</u>		<u>75,315</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		<u>81,699</u>		<u>75,313</u>
SHAREHOLDERS' FUNDS			<u>81,701</u>		<u>75,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2020 and were signed on its behalf by:

N J Duncan - Director

Mrs A Duncan - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

N Duncan Joinery Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2018	12,019	19,159	950	32,128
Additions	1,055	-	398	1,453
Disposals	(1,265)	-	(858)	(2,123)
At 30 November 2019	<u>11,809</u>	<u>19,159</u>	<u>490</u>	<u>31,458</u>
DEPRECIATION				
At 1 December 2018	5,326	4,789	950	11,065
Charge for year	1,463	3,592	131	5,186
Eliminated on disposal	(831)	-	(858)	(1,689)
At 30 November 2019	<u>5,958</u>	<u>8,381</u>	<u>223</u>	<u>14,562</u>
NET BOOK VALUE				
At 30 November 2019	<u>5,851</u>	<u>10,778</u>	<u>267</u>	<u>16,896</u>
At 30 November 2018	<u>6,693</u>	<u>14,370</u>	<u>-</u>	<u>21,063</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	11,731	13,937
Other debtors	9,557	22,292
VAT	824	496
Prepayments	967	979
	<u>23,079</u>	<u>37,704</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade creditors	70	-
Tax	17,353	26,825
Other creditors	463	1,407
Directors' current accounts	-	125
Accrued expenses	1,613	23,759
	<u>19,499</u>	<u>52,116</u>

7. **PROVISIONS FOR LIABILITIES**

	30.11.19 £	30.11.18 £
Deferred tax	<u>3,210</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Provided during year	3,210
Balance at 30 November 2019	<u>3,210</u>

8. **RESERVES**

	Retained earnings £
At 1 December 2018	75,313
Profit for the year	66,386
Dividends	<u>(60,000)</u>
At 30 November 2019	<u>81,699</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £60,000 were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr & Mrs N Duncan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.