

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
N Duncan Joinery Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

N Duncan Joinery Ltd
Company Information
for the Year Ended 30 November 2016

DIRECTORS:

N J Duncan
Mrs A Duncan

SECRETARY:

REGISTERED OFFICE:

39 Fife Street
Banff
Aberdeenshire
AB45 1JD

REGISTERED NUMBER:

SC463581 (Scotland)

ACCOUNTANTS:

SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		9,815		16,161
CURRENT ASSETS					
Stocks		7,219		-	
Debtors		40,041		35,439	
Cash at bank		44,818		<u>34,710</u>	
		92,078		<u>70,149</u>	
CREDITORS					
Amounts falling due within one year		28,069		<u>28,606</u>	
NET CURRENT ASSETS			64,009		<u>41,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,824		<u>57,704</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			73,822		<u>57,702</u>
SHAREHOLDERS' FUNDS			73,824		<u>57,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

N J Duncan - Director

Mrs A Duncan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	27,477
Additions	17,585
Disposals	<u>(23,227)</u>
At 30 November 2016	<u>21,835</u>
DEPRECIATION	
At 1 December 2015	11,316
Charge for year	3,318
Eliminated on disposal	<u>(2,614)</u>
At 30 November 2016	<u>12,020</u>
NET BOOK VALUE	
At 30 November 2016	<u>9,815</u>
At 30 November 2015	<u>16,161</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16 £	30.11.15 £
N J Duncan		
Balance outstanding at start of year	-	-
Amounts advanced	19,944	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>19,944</u>	<u>-</u>

The advance to the director was repaid in full to the company by April 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.