

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2015
for
N & G Duncan Joinery Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

N & G Duncan Joinery Ltd
Company Information
for the Year Ended 30 November 2015

DIRECTORS: N J Duncan
G W Duncan

SECRETARY:

REGISTERED OFFICE: 39 Fife Street
Banff
Aberdeenshire
AB45 1JD

REGISTERED NUMBER: SC463581 (Scotland)

ACCOUNTANTS: SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

N & G Duncan Joinery Ltd (Registered number: SC463581)

**Abbreviated Balance Sheet
30 November 2015**

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		16,161		18,997
CURRENT ASSETS					
Debtors		35,439		27,555	
Cash at bank		<u>34,710</u>		<u>28,203</u>	
		70,149		55,758	
CREDITORS					
Amounts falling due within one year		<u>28,606</u>		<u>39,680</u>	
NET CURRENT ASSETS			<u>41,543</u>		<u>16,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,704</u>		<u>35,075</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>57,702</u>		<u>35,073</u>
SHAREHOLDERS' FUNDS			<u>57,704</u>		<u>35,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2016 and were signed on its behalf by:

N J Duncan - Director

G W Duncan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	25,117
Additions	<u>2,360</u>
At 30 November 2015	<u>27,477</u>
DEPRECIATION	
At 1 December 2014	6,120
Charge for year	<u>5,196</u>
At 30 November 2015	<u>11,316</u>
NET BOOK VALUE	
At 30 November 2015	<u>16,161</u>
At 30 November 2014	<u>18,997</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.