

Abbreviated Unaudited Accounts
for the Period
12 November 2013 to 30 November 2014
for
N & G Duncan Joinery Ltd

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for the Period 12 November 2013 to 30 November 2014**

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N & G Duncan Joinery Ltd

**Company Information
for the Period 12 November 2013 to 30 November 2014**

DIRECTORS:

N J Duncan
G W Duncan

SECRETARY:

REGISTERED OFFICE:

39 Fife Street
Banff
Aberdeenshire
AB45 1JD

REGISTERED NUMBER:

SC463581 (Scotland)

ACCOUNTANTS:

SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

**Abbreviated Balance Sheet
30 November 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		18,997
CURRENT ASSETS			
Debtors		27,555	
Cash at bank		28,203	
		55,758	
CREDITORS			
Amounts falling due within one year		39,680	
NET CURRENT ASSETS			16,078
TOTAL ASSETS LESS CURRENT LIABILITIES			35,075
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			35,073
SHAREHOLDERS' FUNDS			35,075

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2015 and were signed on its behalf by:

N J Duncan - Director

G W Duncan - Director

**Notes to the Abbreviated Accounts
for the Period 12 November 2013 to 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	29,192
Disposals	<u>(4,075)</u>
At 30 November 2014	<u>25,117</u>
DEPRECIATION	
Charge for period	6,120
At 30 November 2014	<u>6,120</u>
NET BOOK VALUE	
At 30 November 2014	<u><u>18,997</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1.00	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.