

Registered Number:SC463563

Scotland

Demspec Ltd

Unaudited Financial Statements

For the year ended 30 November 2018

Demspec Ltd

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Statement of Financial Position
As at 30 November 2018

	Notes	2018 £	2017 £
Current assets			
Trade and other receivables	3	6,348	3,273
Cash and cash equivalents		71,464	90,957
		77,812	94,230
Trade and other payables: amounts falling due within one year	4	(11,165)	(14,214)
Net current assets		66,647	80,016
Total assets less current liabilities		66,647	80,016
Net assets		66,647	80,016
Capital and reserves			
Called up share capital		100	100
Retained earnings		66,547	79,916
Shareholders' funds		66,647	80,016

For the year ended 30 November 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 March 2019 and were signed by:

Mr Derek Emslie Director

Demspec Ltd

Notes to the Financial Statements For the year ended 30 November 2018

Statutory Information

Demspec Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC463563.

Principal place of business:

2 Carolyn's Wynd
Ellon
Aberdeenshire
AB41 9LB

Registered address:

Daisybrae
Newburgh
Ellon
Aberdeenshire
AB41 6AJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33.3% Straight line
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2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 December 2017	390
At 30 November 2018	390
Provision for depreciation and impairment	
At 01 December 2017	390
At 30 November 2018	390
Net book value	
At 30 November 2018	-
At 30 November 2017	-

Demspec Ltd

Notes to the Financial Statements Continued
For the year ended 30 November 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	6,003	2,945
Other debtors	345	328
	6,348	3,273

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	9,058	12,301
Other creditors	2,107	1,913
	11,165	14,214

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.