

Registered Number: SC463563

Scotland

Demspec Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2016

Demspec Ltd
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Demspec Ltd
Abbreviated Balance Sheet
As at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	130
		-	130
Current assets			
Debtors		295	13,538
Cash at bank and in hand		91,995	55,957
		92,290	69,495
Creditors: amounts falling due within one year		(18,761)	(19,254)
Net current assets		73,529	50,241
Total assets less current liabilities		73,529	50,371
Net assets		73,529	50,371
Capital and reserves			
Called up share capital		100	100
Profit and loss account		73,429	50,271
Shareholders funds		73,529	50,371

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Derek Emslie Director

Date approved by the board: 03 March 2017

Demspec Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.3% Straight line
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2015	390
At 30 November 2016	390
Depreciation	
At 01 December 2015	260
Charge for year	130
At 30 November 2016	390
Net book values	
At 30 November 2016	-
At 30 November 2015	130

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