

Registered Number: SC463563

Scotland

Demspec Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2015

Demspec Ltd
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Demspec Ltd
Abbreviated Balance Sheet
As at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	130	260
		130	260
Current assets			
Debtors		13,538	13,699
Cash at bank and in hand		55,957	25,757
		69,495	39,456
Creditors: amounts falling due within one year		(19,254)	(17,248)
Net current assets		50,241	22,208
Total assets less current liabilities		50,371	22,468
Net assets		50,371	22,468
Capital and reserves			
Called up share capital		100	100
Profit and loss account		50,271	22,368
Shareholders funds		50,371	22,468

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Derek Emslie Director

Date approved by the board: 10 February 2016

Demspec Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.3% Straight line
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2014	390
At 30 November 2015	390
Depreciation	
At 01 December 2014	130
Charge for year	130
At 30 November 2015	260
Net book values	
At 30 November 2015	130
At 30 November 2014	260

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