

Registered Number: SC463563

Scotland

Demspec Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 30 November 2014

Demspec Ltd  
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For the period ended 30 November 2014

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Demspec Ltd  
Accountants' Report  
For the period ended 30 November 2014

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Demspec Ltd for the period ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Demspec Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Demspec Ltd and state those matters that we have agreed to state to the Board of Directors of Demspec Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Demspec Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Demspec Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Demspec Ltd. You consider that Demspec Ltd is exempt from the statutory audit requirement for the year.

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Accounts Direct  
Daisybrae  
Newburgh  
Ellon  
Aberdeenshire  
AB41 6AJ

**Dated:** 17 February 2015

Demspec Ltd  
Abbreviated Balance Sheet  
As at 30 November 2014

|                                                       | Notes | 2014<br>£     |
|-------------------------------------------------------|-------|---------------|
| <b>Fixed assets</b>                                   |       |               |
| Tangible assets                                       | 2     | 260           |
|                                                       |       | <b>260</b>    |
| <b>Current assets</b>                                 |       |               |
| Debtors                                               |       | 13,699        |
| Cash at bank and in hand                              |       | 25,757        |
|                                                       |       | <b>39,456</b> |
| <b>Creditors: amounts falling due within one year</b> |       | (17,248)      |
| <b>Net current assets</b>                             |       | <b>22,208</b> |
| <b>Total assets less current liabilities</b>          |       | <b>22,468</b> |
| <b>Net assets/liabilities</b>                         |       | <b>22,468</b> |
| <b>Capital and reserves</b>                           |       |               |
| Called up share capital                               |       | 100           |
| Profit and loss account                               |       | 22,368        |
| <b>Shareholders funds</b>                             |       | <b>22,468</b> |

For the period ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Derek Emslie Director

Date approved by the board: 17 February 2015

Demspec Ltd  
Notes to the Abbreviated Financial Statements  
For the period ended 30 November 2014

**1 Accounting Policies**

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                    |                     |
|--------------------|---------------------|
| Computer Equipment | 33.3% Straight line |
|--------------------|---------------------|

**2 Tangible fixed assets**

|                          | <b>Tangible fixed<br/>assets</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                         |
| Additions                | 390                              |
| At 30 November 2014      | <b>390</b>                       |
| <b>Depreciation</b>      |                                  |
| Charge for period        | 130                              |
| At 30 November 2014      | <b>130</b>                       |
| <b>Net book values</b>   |                                  |
| At 30 November 2014      | <b>260</b>                       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.