

Registered number: SC463558

SCHIEHALLION CONSULTANCY SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	3		1,904		2,075
CURRENT ASSETS					
Debtors		4,275		1,908	
Cash at bank		<u>14,611</u>		<u>50,326</u>	
		18,886		52,234	
CREDITORS: amounts falling due within one year					
		<u>(5,158)</u>		<u>(14,387)</u>	
NET CURRENT ASSETS			<u>13,728</u>		<u>37,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,632</u>		<u>39,922</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>15,532</u>		<u>39,822</u>
SHAREHOLDERS' FUNDS			<u>15,632</u>		<u>39,922</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the Year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SCHIEHALLION CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

I E Fraser
Director

Date: 30 May 2016

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. GOING CONCERN

The director, having made due and careful enquiry, is of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The director, therefore, has made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the director has continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% Straight Line
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	2,119
Additions	430
At 31 March 2016	<u>2,549</u>
Depreciation	
At 1 April 2015	44
Charge for the Year	601
At 31 March 2016	<u>645</u>
Net book value	
At 31 March 2016	<u>1,904</u>
At 31 March 2015	<u>2,075</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. RELATED PARTY TRANSACTIONS

TRANSACTIONS

During the current and previous year, the company entered into the following related party transactions resulting in balances due to/(by) the company:

Related Party	Transaction	2016 £	2015 £
I E Fraser, Director	Loan	-	1,908

There are no fixed repayment terms and interest has been charged at the official rate on the outstanding balance.

