JSI FLOORING LTD

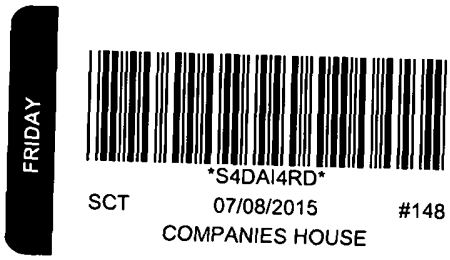
19 GADLOCH AVENUE

LENZIE

GLASGOW

G66 5NP

Co. No. 463550



STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2014

WILLIAMS & COMPANY

CHARTERED ACCOUNTANTS

SHOTTS

REPORT OF THE ACCOUNTANTS

TO JSI FLOORING LTD - 463550

YEAR ENDED 31 DECEMBER 2014

We have examined the abbreviated accounts on pages 2 to 6 together with the accounts of JSI Flooring Ltd prepared under the Companies Act 2006 for the year ended 31 December 2014.

Respective responsibilities of Directors and Reporting Accountants

The directors are responsible for preparing the abbreviated accounts in accordance as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with that Act and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with the Companies Act 2006 and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.



Williams & Company
Chartered Accountants
191 Station Road
SHOTTS
ML7 4BA

27 July 2015

JSI FLOORING LTD - 463550

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Note	2014
		£
Current Assets		
Debtors		5,873
Cash at bank and in hand		152
		6,025
Creditors: amounts falling due within one year		6,020
Net Assets		5
Capital and Reserves		
Called up share capital	1	1
Profit and loss account		4
		5

ABBREVIATED BALANCE SHEET (Continued)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the board of directors on 27 July 2015 and were signed on its behalf by:-

John Gray Somerville, Director.....

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 31 DECEMBER 2014

1) Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the amount of services provided stated net of value added tax. All the sales are from the company's principal activity of bus and coach operators.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by annual instalments over their useful economic lives at the rate of 25% on the reducing balance.

No depreciation is provided on freehold land.

In accordance with SSAP 19 no depreciation is provided in respect of the freehold property. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

NOTES TO THE ABBREVIATED ACCOUNTS (Cont'd)

AS AT 31 DECEMBER 2014

1) Accounting policies (Cont'd)

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a "finance lease". The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as "operating leases" and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Rents receivable on the freehold investment property under the terms of the operating lease are included in the profit and loss account on a receivable basis.

Stocks

Stocks are stated at the lower of costs and net realisable value.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

NOTES TO THE ABBREVIATED ACCOUNTS (Cont'd)

AS AT 31 DECEMBER 2014

1) Called up share capital

	2014
	£
Authorised 1 Ordinary shares of £1 each	1
Authorised, Issued and fully paid 1 Ordinary share of £1 each	1