

Registered number
SC463544

G&T Property Ltd
Abbreviated Accounts
30 November 2015

G&T Property Ltd**Registered number:** SC463544**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	260,605	196,277
Current assets			
Debtors		422	-
Cash at bank and in hand		9,644	1,920
		<u>10,066</u>	<u>1,920</u>
Creditors: amounts falling due within one year		<u>(287,135)</u>	<u>(213,800)</u>
Net current liabilities		(277,069)	(211,880)
Net liabilities		<u>(16,464)</u>	<u>(15,603)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(16,466)	(15,605)
Shareholder's funds		<u>(16,464)</u>	<u>(15,603)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Gavin Miller

Director

Approved by the board on 22 February 2016

G&T Property Ltd

Notes to the Abbreviated Accounts

for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% Reducing Balance
Land and Buildings	2% Straight Line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 December 2014	196,354
Additions	69,181
At 30 November 2015	<u>265,535</u>

Depreciation

At 1 December 2014	77
Charge for the year	4,853
At 30 November 2015	<u>4,930</u>

Net book value

At 30 November 2015	<u>260,605</u>
At 30 November 2014	<u>196,277</u>

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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