Registered number: SC463540

WEST SANDS ADVISORY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

West Sands Advisory Limited
Financial Statements
For The Year Ended 31 December 2023

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West Sands Advisory Limited
Balance Sheet
As At 31 December 2023

Registered number: SC463540

	Notes	2023 £	2023 £	2022 as restated £	2022 as restated £
CURRENT ASSETS					
Debtors	4	-		8,967	
Cash at bank and in hand		-		69,755	
		-		78,722	
Creditors: Amounts Falling Due Within One Year	5	-		(122,779)	
NET CURRENT ASSETS (LIABILITIES)			-		(44,057)
TOTAL ASSETS LESS CURRENT LIABILITIES			-		(44,057)
Creditors: Amounts Falling Due After More Than One Year	6		-		(24,331)
NET LIABILITIES			-		(68,388)
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Profit and Loss Account			(200)		(68,588)
SHAREHOLDERS' FUNDS			-		(68,388)

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Justin Crump

Director

2 February 2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

West Sands Advisory Limited is a private company, limited by shares, incorporated in Scotland, registered number SC463540 . The registered office is Chestney House, 149 Market Street, St. Andrews, Fife, KY16 9PF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The financial statements are not prepared on a going concern basis as directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern therefore they intends to liquidate the entity or to cease trading as there are no realistic alternative but to do so.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	25% reducing balance

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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2.6. **Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Debtors

	2023	2022 as restated
	£	£
Due within one year		
Corporation tax recoverable assets	-	8,772
VAT	-	195
	-	8,967

5. Creditors: Amounts Falling Due Within One Year

	2023	2022 as restated
	£	£
Corporation tax	-	1,507
Intercompany loan - Sibylline UK	-	43,243
BBL < 1 Year	-	10,506
Other creditors (2)	-	67,523
	-	122,779

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022 as restated
	£	£
BBL > 1 Year	-	24,331
	-	24,331

7. Share Capital

	2023	2022 as restated
	£	£
Allotted, Called up and fully paid	200	200

8. Post Balance Sheet Events

As the designated project for the company has now completed, the director intends to close the company after the year end.

9. Related Party Transactions

There is an amount owed to the company Sibylline Limited, the parent company at the period end of £nil (2022: £43,243).

During the year, the Sibylline Ltd intercompany loan balance of £78,291 was written off, and it is no longer considered repayable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.