MCLAREN AND CO LTD

Company Registration Number:
SC463535 (Scotland)

Unaudited abridged accounts for the year ended 30 November 2017

Period of accounts

Start date: 01 December 2016

End date: 30 November 2017

MCLAREN AND CO LTD

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for the Period Ended 30 November 2017

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MCLAREN AND CO LTD

Balance sheet

As at 30 November 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	3	**0**	2,750
Total fixed assets:		**0**	2,750
Current assets			
Debtors:		**774,520**	544,868
Cash at bank and in hand:		**95,076**	188,248
Total current assets:		**869,596**	733,116
Creditors: amounts falling due within one year:		**(707,963)**	(610,150)
Net current assets (liabilities):		**161,633**	122,966
Total assets less current liabilities:		**161,633**	125,716
Total net assets (liabilities):		**161,633**	125,716
Capital and reserves			
Called up share capital:		**1**	1
Profit and loss account:		**161,632**	125,715
Shareholders funds:		**161,633**	125,716

The notes form part of these financial statements

MCLAREN AND CO LTD

Balance sheet statements

For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 06 August 2018
and signed on behalf of the board by:

Name: Kenneth Stewart
Status: Director

The notes form part of these financial statements

MCLAREN AND CO LTD

Notes to the Financial Statements

for the Period Ended 30 November 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents the value of all services delivered during the period, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer. For long term contracts, turnover represents the value of work done in the period and is determined by reference to the stage of completion of each contract.

Other accounting policies

Taxation - Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.Deferred Tax - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.Transition to financial reporting standard 102 - These financial statements are the first annual financial statements of the company prepared in accordance with Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The first date at which this applied was 1st December 2016. There is no effect on the accounting policies and the opening equity and profit for the prior year.

2. Employees

	2017	*2016*
Average number of employees during the period	55	72

MCLAREN AND CO LTD

Notes to the Financial Statements

for the Period Ended 30 November 2017

3. Tangible Assets

	Total
Cost	£
At 01 December 2016	10,000
At 30 November 2017	**10,000**
Depreciation	
At 01 December 2016	7,250
Charge for year	2,750
At 30 November 2017	**10,000**
Net book value	
At 30 November 2017	**0**
At 30 November 2016	**2,750**

4. Related party transactions

Name of the related party:	Group Limited
Relationship:	Parent company
Description of the Transaction:	Movement in balance owed by McLaren and Co Limited to Group Limited from £81,883 at 30th November 2016 to £153,383 at 30th November 2017

	£
Balance at 01 December 2016	81,883
Balance at 30 November 2017	**153,383**

Name of the related party:	M & S Access Limited
Relationship:	Shared director
Description of the Transaction:	Movement in balance owed by McLaren and Co Limited to M & S Access Limited from £94,773 at 30th November 2016 to £15,490 at 30th November 2017

	£
Balance at 01 December 2016	94,773
Balance at 30 November 2017	**15,490**

Name of the related party:	Group Limited
Relationship:	Parent company
Description of the Transaction:	Movement in balance owed by McLaren and Co Limited to Group Limited from £81,883 at 30th November 2016 to £153,383 at 30th November 2017

	£
Balance at 01 December 2016	81,883
Balance at 30 November 2017	**153,383**

Name of the related party:	M & S Access Limited
Relationship:	Shared director
Description of the Transaction:	Movement in balance owed by McLaren and co Limited to M & S Access Limited from £94,773 at 30th November 2016 to £15,490 at 30th November 2017

	£
Balance at 01 December 2016	94,773
Balance at 30 November 2017	**15,490**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.