Registered Number SC463535

MCLAREN AND CO LTD

Abbreviated Accounts

30 November 2014

MCLAREN AND CO LTD **Registered Number SC463535**

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*
		£
Fixed assets		
Tangible assets	2	8,750
		8,750
Current assets		
Debtors		545,466
Cash at bank and in hand		40,442
		585,908
Creditors: amounts falling due within one year		(541,684)
Net current assets (liabilities)		44,224
Total assets less current liabilities		52,974
Total net assets (liabilities)		52,974
Capital and reserves		
Called up share capital		1
Profit and loss account		52,973
Shareholders' funds		52,974

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2015

And signed on their behalf by:
K Stewart, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents the value of all services delivered during the period, at selling price exclusive of VAT. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer. For long term contracts, turnover represents the value of work done in the period and is determined by reference to the stage of completion of each contract.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset

2 Tangible fixed assets

	£
Cost	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	10,000
Depreciation	
Charge for the year	1,250
On disposals	-
At 30 November 2014	1,250
Net book values	
At 30 November 2014	8,750

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