

**LATITUDE COFFEE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

LATITUDE COFFEE LTD
UNAUDITED ACCOUNTS
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LATITUDE COFFEE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	Calum Young-Smith
Company Number	SC463521 (Scotland)
Registered Office	81 ROSE STREET EDINBURGH EH2 3DT

LATITUDE COFFEE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	340,000	340,000
Tangible assets	<u>5</u>	7,800	10,400
		<u>347,800</u>	<u>350,400</u>
Current assets			
Inventories	<u>6</u>	1,750	1,750
Debtors	<u>7</u>	663	1,498
Cash at bank and in hand		1,734	74
		<u>4,147</u>	<u>3,322</u>
Creditors: amounts falling due within one year	<u>8</u>	(6,189)	-
Net current (liabilities)/assets		<u>(2,042)</u>	<u>3,322</u>
Total assets less current liabilities		345,758	353,722
Creditors: amounts falling due after more than one year	<u>9</u>	(360,148)	(359,911)
Net liabilities		<u>(14,390)</u>	<u>(6,189)</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		(14,490)	(6,289)
Shareholders' funds		<u>(14,390)</u>	<u>(6,189)</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 January 2018.

Calum Young-Smith
Director

Company Registration No. SC463521

LATITUDE COFFEE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Latitude Coffee Ltd is a private company, limited by shares, registered in Scotland, registration number SC463521. The registered office is 81 ROSE STREET, EDINBURGH, EH2 3DT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

LATITUDE COFFEE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2016	340,000
At 30 April 2017	340,000
Amortisation	
At 1 May 2016	-
At 30 April 2017	-
Net book value	
At 30 April 2017	340,000
At 30 April 2016	340,000

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 May 2016	15,600
At 30 April 2017	15,600
Depreciation	
At 1 May 2016	5,200
Charge for the year	2,600
At 30 April 2017	7,800
Net book value	
At 30 April 2017	7,800
At 30 April 2016	10,400

6 Inventories

	2017 £	2016 £
Finished goods	1,750	1,750
	1,750	1,750

7 Debtors

	2017 £	2016 £
Amounts due from group undertakings etc.	663	1,498

8 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and other participating interests	6,189	-

LATITUDE COFFEE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

9 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	290,495	214,995
Other creditors	69,653	144,916
	<u>360,148</u>	<u>359,911</u>
	<u><u>360,148</u></u>	<u><u>359,911</u></u>

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

