

**LATITUDE COFFEE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

LATITUDE COFFEE LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	340,000	340,000
Tangible assets	3	10,400	13,000
		<u>350,400</u>	<u>353,000</u>
Current assets			
Stocks		1,750	1,750
Debtors		1,498	100
Cash at bank and in hand		74	4,317
		<u>3,322</u>	<u>6,167</u>
Creditors: amounts falling due within one year		-	(4,093)
Net current assets		<u>3,322</u>	<u>2,074</u>
Total assets less current liabilities		353,722	355,074
Creditors: amounts falling due after more than one year		(359,911)	(351,358)
Net (liabilities)/assets		<u>(6,189)</u>	<u>3,716</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		(6,289)	3,616
Total shareholders' funds		<u>(6,189)</u>	<u>3,716</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 30 January 2017

Calum Young-Smith
Director

Company Registration No. SC463521

LATITUDE COFFEE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	340,000
At 30 April 2016	340,000
Amortisation	
At 1 May 2015	-
Net book value	
At 30 April 2016	340,000
At 30 April 2015	340,000

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	15,600
At 30 April 2016	15,600
Depreciation	
At 1 May 2015	2,600
Charge for the year	2,600
At 30 April 2016	5,200
Net book value	
At 30 April 2016	10,400
At 30 April 2015	13,000

