

LATITUDE COFFEE LTD

**Company Registration Number:
SC463521 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st December 2014

End date: 30th April 2015

SUBMITTED

LATITUDE COFFEE LTD

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LATITUDE COFFEE LTD

Company Information for the Period Ended 30th April 2015

Director: Calum Young-Smith

Registered office: 81 Rose Street
Edinburgh
EH2 3DT
GB-SCT

Company Registration Number: SC463521 (Scotland)

LATITUDE COFFEE LTD

Directors' Report Period Ended 30th April 2015

The directors present their report with the financial statements of the company for the period ended 30th April 2015

Principal activities

The principal activity of the company in the period under review was:

Coffee Bar

Directors

The directors shown below have held office during the whole of the period from

01st December 2014 to 30th April 2015

Calum Young-Smith

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 September 2015

And Signed On Behalf Of The Board By:

Name: Calum Young-Smith

Status: Director

LATITUDE COFFEE LTD

Profit and Loss Account

for the Period Ended 30th April 2015

	Notes	2015 £	2014 £
Turnover:		38,611	30,538
Cost of sales:		17,230	11,608
Gross profit or (loss):		21,381	18,930
Administrative expenses:	,	19,437	8,701
Operating profit or (loss):		1,944	10,229
Interest payable and similar charges:		6,013	2,544
Profit or (loss) on ordinary activities before taxation:		(4,069)	7,685
Profit or (loss) for the financial year:		(4,069)	7,685

The notes form part of these financial statements

LATITUDE COFFEE LTD

Statement of total recognised gains and losses 30th April 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

LATITUDE COFFEE LTD

Balance sheet As at 30th April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	340,000	340,000
Tangible assets:	3	13,000	13,000
Total fixed assets:		<u>353,000</u>	<u>353,000</u>
Current assets			
Stocks:		1,750	2,000
Debtors:		100	100
Cash at bank and in hand:		4,317	-
Total current assets:		<u>6,167</u>	<u>2,100</u>
Creditors: amounts falling due within one year		4,093	5,183
Net current assets (liabilities):		<u>2,074</u>	<u>(3,083)</u>
Total assets less current liabilities:		355,074	349,917
Creditors: amounts falling due after more than one year:	4	351,358	342,132
Total net assets (liabilities):		<u><u>3,716</u></u>	<u><u>7,785</u></u>

The notes form part of these financial statements

LATITUDE COFFEE LTD

Balance sheet As at 30th April 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:	6	3,616	7,685
Total shareholders funds:		<u>3,716</u>	<u>7,785</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Calum Young-Smith

Status: Director

The notes form part of these financial statements

LATITUDE COFFEE LTD

Notes to the Financial Statements for the Period Ended 30th April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008)

Turnover policy

The turnover represented in the accounts is based on the period 1st December 2014 to 30th April 2015 (five months) and are exclusive of Value Added Tax

Tangible fixed assets depreciation policy

It is the directors opinion that as depreciation was calculated for 12 months and the trading was only 9 months that depreciation on all assets will be waived until the next full trading period

LATITUDE COFFEE LTD

Notes to the Financial Statements for the Period Ended 30th April 2015

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st December 2014:	-	340,000	340,000
At 30th April 2015:	<u>-</u>	<u>340,000</u>	<u>340,000</u>
Amortisation	£	£	£
At 01st December 2014:	-	0	0
At 30th April 2015:	<u>-</u>	<u>0</u>	<u>0</u>
Net book value	£	£	£
At 30th April 2015:	<u>-</u>	<u>340,000</u>	<u>340,000</u>
At 30th November 2014:	<u>-</u>	<u>340,000</u>	<u>340,000</u>

LATITUDE COFFEE LTD

Notes to the Financial Statements for the Period Ended 30th April 2015

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st December 2014:	-	-	15,600	-	-	15,600
At 30th April 2015:	-	-	15,600	-	-	15,600
Depreciation						
At 01st December 2014:	-	-	2,600	-	-	2,600
At 30th April 2015:	-	-	2,600	-	-	2,600
Net book value						
At 30th April 2015:	-	-	13,000	-	-	13,000
At 30th November 2014:	-	-	13,000	-	-	13,000

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Notes to the Financial Statements for the Period Ended 30th April 2015

4. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Bank loans:	220,569	222,127
Other creditors:	130,789	120,005
Total:	<u>351,358</u>	<u>342,132</u>

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Notes to the Financial Statements for the Period Ended 30th April 2015

5. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	100.00	100
Total share capital:			100
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	100.00	100
Total share capital:			100

LATITUDE COFFEE LTD

Notes to the Financial Statements for the Period Ended 30th April 2015

6. Profit and loss account

	2015	2014
	£	£
Opening balance:	7,685	0
Profit or (loss) for the period:	(4,069)	7,685
Equity dividends paid:	0	0
Retained profit:	<u>3,616</u>	<u>7,685</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

