Registered number
SC463520

ASCENDANCY WATER LTD

Abbreviated Accounts

31 December 2015



Independent auditors' report to ASCENDANCY WATER LTD
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts together with the full financial statements of the company for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

John O'Hara CA (Senior Statutory Auditor)
for and on behalf of O'Haras Chartered Accountants, Statutory Auditors
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Date: 21/7/16

ASCENDANCY WATER LTD
Registered number: SC463520
Abbreviated Balance Sheet
as at 31 December 2015

	Notes		2015 £		2014 £
Fixed assets					
Tangible assets	2		2,580		5,500
Current assets					
Debtors		105,992		67,173	
Cash at bank and in hand		73,429		128,034	
		179,421		195,207	
Creditors: amounts falling due within one year		(128,285)		(117,812)	
Net current assets			51,136		77,395
Total assets less current liabilities			53,716		82,895
Provisions for liabilities			(437)		(1,100)
Net assets			53,279		81,795
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			52,279		80,795
Shareholders' funds			53,279		81,795

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Charles Vincent
Director
Approved by the board on 21/07/16

ASCENDANCY WATER LTD
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of agreed services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	6,443
Additions	2,179
Disposals	(4,292)
At 31 December 2015	4,330
Depreciation	
At 1 January 2015	943
Charge for the year	1,599
On disposals	(792)
At 31 December 2015	1,750
Net book value	
At 31 December 2015	2,580
At 31 December 2014	5,500

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.10 each	10,000	1,000	1,000