Registered number
SC463520

Ascendancy Water Ltd

Abbreviated Accounts

31 December 2014

TUESDAY

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SCT 04/08/2015 #40

COMPANIES HOUSE

Report of the Independent Auditors to Ascendancy Water Ltd under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, together with the full financial statements of Ascendancy Water Ltd for the period ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John O'Hara CA (Senior Statutory Auditor)
for and on behalf of O'Haras Chartered Accountants, Statutory Auditors
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Date: 7.7.2015

Ascendancy Water Ltd
Registered number: SC463520
Abbreviated Balance Sheet
as at 31 December 2014

	Notes		2014 £
Fixed assets			
Tangible assets	2		5,500
Current assets			
Debtors		67,173	
Cash at bank and in hand		128,034	
		195,207	
Creditors: amounts falling due within one year		(117,812)	
Net current assets			77,395
Total assets less current liabilities			82,895
Provisions for liabilities			(1,100)
Net assets			81,795
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			80,795
Shareholders' funds			81,795

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Charles Vincent
Director
Approved by the board on 26 May 2015

Ascendancy Water Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of agreed services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Office equipment	33% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
Additions	6,443
At 31 December 2014	6,443
Depreciation	
Charge for the period	943
At 31 December 2014	943
Net book value	
At 31 December 2014	5,500

3 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£0.10 each	10,000	1,000

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£0.10 each	10,000	1,000