

**MOUNTSKIP FARM & LIVERY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

MOUNTSKIP FARM & LIVERY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

MOUNTSKIP FARM & LIVERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Directors	Robin Stenhouse Pamela Stenhouse
Company Number	SC463517 (Scotland)
Registered Office	MOUNTSKIP FARM HOUSE MOUNTSKIP FARM GOREBRIDGE MIDLOTHIAN EH23 4NW UNITED KINGDOM
Accountants	Brendan Lacey Accounting 34 South Chesters Medway Bonnyrigg EH19 3GG

MOUNTSKIP FARM & LIVERY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	49,538	27,725
Current assets			
Inventories	5	-	275
Debtors	<u>6</u>	47,618	45,616
Cash at bank and in hand		4,332	3,431
		<u>51,950</u>	<u>49,322</u>
Creditors: amounts falling due within one year	<u>7</u>	(33,740)	(30,551)
Net current assets		<u>18,210</u>	<u>18,771</u>
Net assets		<u>67,748</u>	<u>46,496</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		67,648	46,396
Shareholders' funds		<u>67,748</u>	<u>46,496</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2020 and were signed on its behalf by

Robin Stenhouse
Director

Company Registration No. SC463517

MOUNTSKIP FARM & LIVERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

MOUNTSKIP FARM & LIVERY LTD is a private company, limited by shares, registered in Scotland, registration number SC463517. The registered office is MOUNTSKIP FARM HOUSE, MOUNTSKIP FARM, GOREBRIDGE, MIDLOTHIAN, EH23 4NW, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20
Fixtures & fittings	20

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2018	25,377	29,030	54,407
Additions	34,200	-	34,200
At 30 November 2019	59,577	29,030	88,607
Depreciation			
At 1 December 2018	16,232	10,450	26,682
Charge for the year	8,670	3,717	12,387
At 30 November 2019	24,902	14,167	39,069
Net book value			
At 30 November 2019	34,675	14,863	49,538
At 30 November 2018	9,145	18,580	27,725

5 Inventories

	2019 £	2018 £
Raw materials	-	275
	-	275

MOUNTSKIP FARM & LIVERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

6 Debtors	2019	2018
	£	£
Other debtors	47,618	45,616
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	18,901	21,503
Other creditors	-	4,394
Loans from directors	14,839	4,654
	33,740	30,551

8 Transactions with related parties

The Company was under joint control of Robin Stenhouse and Pamela Stenhouse throughout the current and previous year.

Other Debtors is an intercompany loan to Mountkip Lodges Ltd where both Robin Stenhouse and Pamela Stenhouse are both directors.

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

