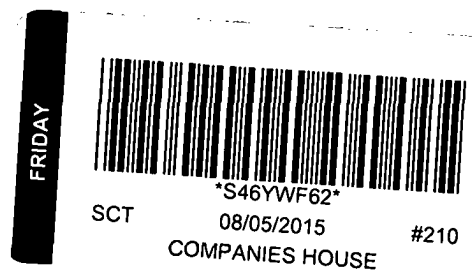


MOUNTSKIP LIVERY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2014



**Johnston Smillie Ltd
Chartered Accountants
6 Redheughs Rigg
Edinburgh
EH12 9DQ**

MOUNTSKIP LIVERY LIMITED

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MOUNTSKIP LIVERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£
Fixed assets			
Tangible assets	2		14,096
Current assets			
Stocks		3,600	
Debtors		1,888	
Cash at bank and in hand		514	
		<u>6,002</u>	
Creditors: amounts falling due within one year		<u>(29,785)</u>	
Net current liabilities			<u>(23,783)</u>
Total assets less current liabilities			<u>(9,687)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(9,787)</u>
Shareholders' funds			<u>(9,687)</u>

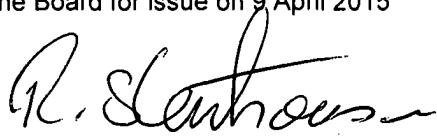
For the financial period ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 April 2015


Robin Stenhouse
Director


Pamela Stenhouse
Director

Company Registration No. SC463517

MOUNTSKIP LIVERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are aware of the net current liabilities position of the company will not seek repayment of their loan before other creditors are paid.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 11 November 2013	-
Additions	18,795
At 30 November 2014	18,795
Depreciation	
At 11 November 2013	-
Charge for the period	4,699
At 30 November 2014	4,699
Net book value	
At 30 November 2014	14,096

MOUNTSKIP LIVERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2014

3	Share capital	2014
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100