

Unaudited Financial Statements

For The Year Ended 30 November 2016

for

Smart Decisions Consultancy Limited

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For The Year Ended 30 November 2016

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Smart Decisions Consultancy Limited

Company Information
For The Year Ended 30 November 2016

DIRECTOR: R O Lebile

REGISTERED OFFICE: Hudson Business Centre
Hudson House
8 Albany Street
Edinburgh
EH1 3QB

REGISTERED NUMBER: SC462913 (Scotland)

ACCOUNTANTS: Danbro Accounting Ltd
Jubilee House
East Beach
Lytham St.Annes
Lancashire
FY8 5FT

Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,793		-
CURRENT ASSETS					
Debtors	3	80,799		9,420	
Cash at bank		<u>3,527</u>		<u>61,938</u>	
		84,326		71,358	
CREDITORS					
Amounts falling due within one year	4	<u>39,688</u>		<u>35,230</u>	
NET CURRENT ASSETS			<u>44,638</u>		<u>36,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,431</u>		<u>36,128</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account	6		<u>48,421</u>		<u>36,118</u>
SHAREHOLDERS' FUNDS			<u>48,431</u>		<u>36,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2017 and were signed by:

R O Lebile - Director

Notes to the Financial Statements
For The Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

2. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>2,250</u>	<u>3,159</u>	<u>5,409</u>
At 30 November 2016	<u>2,250</u>	<u>3,159</u>	<u>5,409</u>
DEPRECIATION			
Charge for year	<u>563</u>	<u>1,053</u>	<u>1,616</u>
At 30 November 2016	<u>563</u>	<u>1,053</u>	<u>1,616</u>
NET BOOK VALUE			
At 30 November 2016	<u><u>1,687</u></u>	<u><u>2,106</u></u>	<u><u>3,793</u></u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	-	9,000
Other debtors	10	10
Directors' current accounts	80,420	-
Tax	<u>369</u>	410
	<u><u>80,799</u></u>	<u><u>9,420</u></u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	10,166	-
Tax	10,220	18,694
VAT	4,311	12,970
Other creditors	<u>14,991</u>	3,566
	<u><u>39,688</u></u>	<u><u>35,230</u></u>

Notes to the Financial Statements - continued
For The Year Ended 30 November 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£10	<u>10</u>	<u>10</u>

6. RESERVES

	Profit and loss account £
At 1 December 2015	36,118
Profit for the year	37,525
Dividends	<u>(25,222)</u>
At 30 November 2016	<u>48,421</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
R O Lebile		
Balance outstanding at start of year	-	-
Amounts advanced	80,420	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>80,420</u>	<u>-</u>

Smart Decisions Consultancy Limited

Report of the Accountants to the Director of
Smart Decisions Consultancy Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2016 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Danbro Accounting Ltd
Jubilee House
East Beach
Lytham St.Annes
Lancashire
FY8 5FT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.