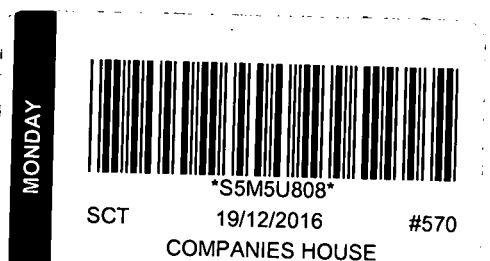


**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
STRATHDEARN COMMUNITY DEVELOPMENTS**



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STRATHDEARN COMMUNITY DEVELOPMENTS

REPORT OF THE TRUSTEES for the year ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company has been formed to benefit the community of Strathdearn with the following purposes to be exercised following the principles of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs)

- To manage community land and associated assets for the benefit of the Community and the public in general.
To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community.
- To advance community development, including urban or rural regeneration within the Community.
- To advance the education of the Community about its environment, culture, heritage and/or history.
To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or preservation of buildings or sites of architectural, historic or other importance to the Community.

Main achievements in the year

The ownership and management of the village hall premises were transferred to the Company on 13 May 2015 and a self-employed hall manager was appointed. However, the older village hall was closed to the public just before the transfer date on the recommendation of a Health and Safety inspection. It was agreed that local users could instead use the local school hall while an alternative community hall was being established; the Strathdearn Carers scheme began operation in mid-2015; a feasibility study of a new hall and community owned pub/restaurant was completed by October 2016, which supported the idea that the community could create a community hub with a hall, shop, cafe and offices. This task of designing and developing the community hub was awarded and had begun in February; broadband improvements in Tomatin and Moy were being actively investigated; the construction of the paths project began in March and an award of £2,000 was received from the STV Children's grant towards costs; the development of a new website was put out to tender and a tender was awarded by late March; negotiations had been reached whereby the Moy wind farm benefit would be paid to the Company in late 2016; and the owners of the local village shop had agreed in principle that the Company would take over the ownership and running of the business in mid-2016.

FINANCIAL REVIEW

Investment policy and objectives

The Company continues the policy of holding a small balance in the two current accounts where possible with the majority of funds being held in a number of fixed rate savings accounts in order to maximise return without disrupting cash flow. As at 31 March 2016, the balance of the six month rolling savings account was £50,053 and £98,500 in the easy access savings account.

Reserves policy

The charity's policy is to retain sufficient funds to cover its financial and legal obligations and allow it to develop and expand its existing activities. The sum required will be re-assessed each year according to the activities being undertaken. The trustees are currently working to increase the amount of funding to acceptable levels.

REPORT OF THE TRUSTEES

for the year ended 31 March 2016

FUTURE PLANS

The paths project is being significantly delayed due to issues being raised by the local authority but negotiations are ongoing and it is hoped that the project will be completed by the end of the year; the costs and strategies of broadband improvements in Moy and portions of Tomatin are still being pursued but it is anticipated that this will be a long term project; a trading company called White River Trading Ltd was established in April by the Company to manage the village shop that was taken over on 8 July 2016. The emphasis will be to operate the shop in the current premises for the next 18 months without needing subsidised whilst still being affordable and attractive to the community; two part time posts to March 2017, being fully funded from the Strengthening Communities Programme grant, were filled by June 2016 to assist with the increasing workload; the design and development of the community hub is expected to be completed by October and a planning application to be submitted by September; a sub-committee assisting the Company in distributing the Moy wind farm income is expected to be in place in time for the first instalment due late 2016; a funding strategy is considered to be vital to the continued development of these projects and is expected to be developed in the upcoming year with the assistance of one of the new employees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 and was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The trustees are appointed from the Ordinary members to ensure a spread of skills and experience with up to 1 individual appointed by Strathdearn Community Council, or its successors, and by Strathdearn Community Charitable Trust. Up to two individuals can be co-opted to the board as trustees.

Organisational structure

Strathdearn Community Developments is registered as a charity and a limited company. The structure of the company comprises of three levels of members and a maximum of ten board directors. At 31 March 2016 there are one hundred and fifteen ordinary members, seven associate members, and zero junior members. The board consists of five elected trustees as appointed by the ordinary members, one trustee appointed by the Strathdearn Community Council and one trustee appointed by the Strathdearn Community Charitable Trust.

Induction and training of new trustees

New trustees are provided with a copy of the company articles which outline the purposes and governing rules of the company as well as guidance to the rights and behaviours expected of all company members and trustees. New trustees are required to complete a personal Register of Interest at the start of their term to prevent conflicts of interest. Trustees may be allocated an area or project of responsibility which compliments their individual experience or skill set.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC462621 (Scotland)

Registered Charity number

SC044487

Registered office

Company Secretary
Strathdearn Village Hall
Tomatin
Inverness-shire
IV13 7YN

REPORT OF THE TRUSTEES
for the year ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Lord J A MacPherson
Mr D M Bryden
Dr R A Cooling
Mr S S Cormack
Mrs M S Saunders
Mr F Roden
Mr J A Duncan
Mr L Macleod

- appointed 30/4/2015
- resigned 1/2/2016
- appointed 11/5/2015
- resigned 1/2/2016

Ms H Garmston

Company Secretary

Mr E A Cameron-Mackintosh

Auditors

MacKenzie Kerr Limited
Chartered Accountants and
Statutory Auditor
Redwood
19 Culduthel Road
Inverness
IV2 4AA

Bankers

Royal Bank of Scotland plc
Inverness Chief Office
29 Harbour Road
Inverness
IV1 1NU

Solicitors

Macleod & MacCallum Inverness Limited
Solicitors, Estate Agents and Financial Advisers
28 Queensgate
Inverness
IV1 1YN

Morton Fraser
Quartermile Two
2 Lister Square
Edinburgh
EH3 9GL

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

REPORT OF THE TRUSTEES
for the year ended 31 March 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Strathdearn Community Developments for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, MacKenzie Kerr Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2016 and signed on its behalf by:



Dr R A Cooling - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF STRATHDEARN COMMUNITY DEVELOPMENTS

We have audited the financial statements of Strathdearn Community Developments for the year ended 31 March 2016 on pages seven to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 18 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
STRATHDEARN COMMUNITY DEVELOPMENTS**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



John Fraser, CA (Senior Statutory Auditor)
for and on behalf of MacKenzie Kerr Limited
Chartered Accountants and
Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Redwood
19 Culduthel Road
Inverness
IV2 4AA

17 November 2016

STRATHDEARN COMMUNITY DEVELOPMENTS**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2016**

		Year Ended 31/3/16 Unrestricted fund £	Period 30/10/13 to 31/3/15 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	896,764	-
Charitable activities	4		
Hall hire		6,954	-
Investment income	3	3,427	645
Total		907,145	645
 EXPENDITURE ON			
Charitable activities	5		
Paths development and other developing projects		103,292	39,359
Hall hire		17,361	-
Total		120,653	39,359
 NET INCOME/(EXPENDITURE)		786,492	(38,714)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(38,714)	-
 TOTAL FUNDS CARRIED FORWARD		747,778	(38,714)

The notes form part of these financial statements

BALANCE SHEET
At 31 March 2016

			2016 Unrestricted fund £	2015 Total funds £
	Notes	£		
FIXED ASSETS				
Tangible assets	11		338,020	-
CURRENT ASSETS				
Debtors	12		3,896	124
Cash at bank and in hand			429,206	112,714
			<u>433,102</u>	<u>112,838</u>
CREDITORS				
Amounts falling due within one year	13		(23,344)	(151,552)
NET CURRENT ASSETS/(LIABILITIES)			<u>409,758</u>	<u>(38,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>747,778</u>	<u>(38,714)</u>
NET ASSETS/(LIABILITIES)			<u><u>747,778</u></u>	<u><u>(38,714)</u></u>
FUNDS	14			
Unrestricted funds			<u>747,778</u>	<u>(38,714)</u>
TOTAL FUNDS			<u><u>747,778</u></u>	<u><u>(38,714)</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 16 November 2016 and were signed on its behalf by:



Dr R A Cooling -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. All income is Vat inclusive.

All donations in kind are included at cost and where they relate to assets are included in both income and the balance sheet in the year of donation/transfer.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Improvements to property	- 20% on cost
Furniture, fittings and equipment	- 15% reducing balance
Computer equipment	- 50% on cost

Assets below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2016

2. DONATIONS AND LEGACIES

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Donations	361,789	-
Grants	2,000	-
Windfarm income	532,950	-
Advertising income	25	-
	<u>896,764</u>	<u>-</u>

Grants received, included in the above, are as follows:

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Other grants	<u>2,000</u>	<u>-</u>

3. INVESTMENT INCOME

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Deposit account interest	<u>3,427</u>	<u>645</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Hall hires	Hall hire	5,884	-
Grants	Hall hire	1,070	-
		<u>6,954</u>	<u>-</u>

Grants received, included in the above, are as follows:

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Other grants	<u>1,070</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2016

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6) £	Support costs (See note 7) £	Totals £
Paths development and other developing projects	93,283	10,009	103,292
Hall hire	16,617	744	17,361
	<u>109,900</u>	<u>10,753</u>	<u>120,653</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Rates and water	249	-
Insurance	1,425	176
Light and heat	1,686	-
Telephone	653	-
Management costs	4,440	-
Maintenance costs	3,812	-
Executive Officer	31,875	13,833
External development workers	8,278	8,625
Project costs	43,370	5,534
Mileage expenses	2,177	1,967
Legal and professional fees	1,559	240
Postage, stationary & misc	1,035	351
Website maintenance	379	45
Depreciation	8,962	-
	<u>109,900</u>	<u>30,771</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Paths development and other developing projects	40	9,969	10,009
Hall hire	60	684	744
	<u>100</u>	<u>10,653</u>	<u>10,753</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Depreciation - owned assets	<u>8,962</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2016

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the period ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the period ended 31 March 2015.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	645
Total	<u>645</u>
EXPENDITURE ON	
Charitable activities	
Paths development and other developing projects	39,359
Total	<u>39,359</u>
NET INCOME/(EXPENDITURE)	<u>(38,714)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(38,714)</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Furniture, fittings & equip £	Computer equipment £	Totals £
COST OR VALUATION					
Additions	-	-	-	874	874
Transferred from Strathdearn Village Hall	334,472	1,822	9,814	-	346,108
At 31 March 2016	<u>334,472</u>	<u>1,822</u>	<u>9,814</u>	<u>874</u>	<u>346,982</u>
DEPRECIATION					
Charge for year	6,689	364	1,472	437	8,962
NET BOOK VALUE					
At 31 March 2016	<u>327,783</u>	<u>1,458</u>	<u>8,342</u>	<u>437</u>	<u>338,020</u>
At 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2016

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	3,753	35
Prepayments	143	89
	<u>3,896</u>	<u>124</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other loans	-	150,000
Other creditors	23,344	1,552
	<u>23,344</u>	<u>151,552</u>

14. MOVEMENT IN FUNDS

	At 1/4/15 £	Net movement in funds £	At 31/3/16 £
Unrestricted funds			
General fund	(38,714)	786,492	747,778
TOTAL FUNDS	<u>(38,714)</u>	<u>786,492</u>	<u>747,778</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	907,145	(120,653)	786,492
TOTAL FUNDS	<u>907,145</u>	<u>(120,653)</u>	<u>786,492</u>

Unrestricted funds are used in accordance with the charitable objectives at the discretion of the trustees.

15. CONTINGENT LIABILITIES

Permission received from the local planning department in connection with the construction of paths has been revoked until a revised specification is agreed. It is unknown, at the year end, whether the costs will remain the same or increase.

16. CAPITAL COMMITMENTS

At the year end, the trustees had agreed to design and develop a new community hub and had appointed a contractor at an estimated cost of £96,300. They had also decided to develop a new website and had appointed Yellow Cherry at a cost of £2,946.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2016

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.

18. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

19. POST BALANCE SHEET EVENTS

In June 2016, the charity had agreed, in principle, to lend White River Trading Limited up to £12,000 which was increased in September to approximately £21,000.

20. ULTIMATE CONTROLLING PARTY

As the company has no share capital it is considered to be under the control of the trustees.

STRATHDEARN COMMUNITY DEVELOPMENTS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2016**

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	361,789	-
Grants	2,000	-
Windfarm income	532,950	-
Advertising income	25	-
	<u>896,764</u>	<u>-</u>
Investment income		
Deposit account interest	3,427	645
Charitable activities		
Hall hires	5,884	-
Grants	1,070	-
	<u>6,954</u>	<u>-</u>
Total incoming resources	907,145	645
EXPENDITURE		
Charitable activities		
Rates and water	249	-
Insurance	1,425	176
Light and heat	1,686	-
Telephone	653	-
Management costs	4,440	-
Maintenance costs	3,812	-
Executive Officer	31,875	13,833
External development workers	8,278	8,625
Project costs	43,370	5,534
Mileage expenses	2,177	1,967
Legal and professional fees	1,559	240
Postage, stationary & misc	1,035	351
Website maintenance	379	45
Depreciation	8,962	-
	<u>109,900</u>	<u>30,771</u>
Support costs		
Finance		
Bank charges	100	75
Governance costs		
Room hire & professional fees	6,279	7,013
Sundries	50	-
Carried forward	6,329	7,013

This page does not form part of the statutory financial statements

STRATHDEARN COMMUNITY DEVELOPMENTS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2016

	Year Ended 31/3/16 £	Period 30/10/13 to 31/3/15 £
Governance costs		
Brought forward	6,329	7,013
Accountancy fees	4,324	1,500
	<u>10,653</u>	<u>8,513</u>
Total resources expended	120,653	39,359
Net income/(expenditure)	<u>786,492</u>	<u>(38,714)</u>

This page does not form part of the statutory financial statements