**Registered Number SC462449**

# ASK CATERING LIMITED

## Abbreviated Accounts

## 31 October 2016

**ASK CATERING LIMITED** **Registered Number SC462449**

## Abbreviated Balance Sheet as at 31 October 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Intangible assets | 2 | 8,544 | 10,680 |
| | | 8,544 | 10,680 |
| **Current assets** | | | |
| Stocks | | 2,196 | 2,871 |
| Cash at bank and in hand | | 38,396 | 31,396 |
| | | 40,592 | 34,267 |
| **Creditors: amounts falling due within one year** | | (47,634) | (30,996) |
| **Net current assets (liabilities)** | | (7,042) | 3,271 |
| **Total assets less current liabilities** | | 1,502 | 13,951 |
| **Total net assets (liabilities)** | | 1,502 | 13,951 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 500 | 1 |
| Profit and loss account | | 1,002 | 13,950 |
| **Shareholders' funds** | | 1,502 | 13,951 |

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:
**Iram Baig, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Turnover policy**
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Tangible assets depreciation policy**
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:
Freehold buildings over 50 years
Leasehold land and buildings over the lease term
Plant and machinery 20% Reducing balance
Fixtures, fittings, tools and equipment 20% Reducing balance

**Valuation information and policy**
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**Other accounting policies**
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 November 2015 | 13,350 |
| Additions | - |
| Disposals | - |
| Revaluations | - |

| | |
|---|---|
| Transfers | - |
| At 31 October 2016 | 13,350 |
| **Amortisation** | |
| At 1 November 2015 | 2,670 |
| Charge for the year | 2,136 |
| On disposals | - |
| At 31 October 2016 | 4,806 |
| **Net book values** | |
| At 31 October 2016 | 8,544 |
| At 31 October 2015 | 10,680 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 500 Ordinary shares of £1 each (1 shares for 2015) | 500 | 1 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.